REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE
Directorate General of Trade Researches and Risk Analysis

ECONOMIC OUTLOOK

October 2026

Last Updated: November 11, 2026

Note: The data, opinions, and assessments presented in this report do not constitute a commitment towards any individual, institution, or organization, and are solely for informational purposes.

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A- MACROECONOMIC DEVELOPMENTS

MACROECONOMIC DEVELOPMENTS

Main Economic Indicators

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GDP Growth, 2009 Prices, %	5.8	3.3	7.8	3.5	1.3	1.8	11.8	5.4	5.0	3.5	3.7
GDP, at Current Prices, Billion TL	2,354	2,630	3,152	3,806	4,402	5,142	7,434	15,326	27,091	44,676	63,241
GDP, at Current Prices, Billion USD	868	870	864	807	775	730	828	925	1,153	1,361	1,602
Population, Thousand People, Mid-Year	78,741	79,815	80,811	82,004	83,155	83,614	84,680	85,280	85,372	85,665	86,092
GDP Per Capita, at Current Prices, USD	10,822	10,621	10,354	9,502	8,992	8,397	9,424	10,434	13,008	15,356	18,103
Export (GTS, F.O.B.), Billion USD	151.0	149.2	164.5	177.2	180.8	169.6	225.2	254.2	255.6	261,8	273,2
Export (GTS)/GDP, %	17.4	17.1	19.0	21.9	23.3	23.2	27.2	27.5	22.2	19.2	17.1
Import (GTS, C.I.F.), Billion USD	213.6	202.2	238.7	231.2	210.3	219.5	271.4	363.7	362.0	344.0	365.4
Import (GTS)/GDP, %	24.6	23.2	27.6	28.6	27.1	30.1	32.8	39.3	31.4	25.3	22.8
Export/Import Ratio (%, GTS)	70.7	73.8	68.9	76.6	86.0	77.3	83.0	69.9	70.6	76.1	74.8
Travel Income, Billion USD	33.2	23.8	28.1	32.1	38.8	14.3	28.1	45.9	50.1	56.3	60.0
Foreign Direct Investment, Billion USD	19.3	13.8	11.2	12.5	9.5	7.5	12.9	14.8	10.6	11.7	13.1
Current Account Balance, Billion USD	-21.4	-22.2	-35.1	-14.6	15.0	-31.0	-7.1	-46.7	-41.8	-13.0	-30.3
Current Account Balance/GDP, %	-2.5	-2.5	-4.1	-1.8	1.9	-4.2	-0.8	-5.0	-3.6	-1.0	-1.9
Labor Force Participation Rate, %	51.3	52.0	52.8	53.2	53.0	49.3	51.4	53.1	53.3	54.2	53.5
Unemployment Rate, %	10.3	10.9	10.9	11.0	13.7	13.2	12.0	10.4	9.4	8.7	8.3
Employment Rate, %	46.0	46.3	47.1	47.4	45.7	42.8	45.2	47.5	48.3	49.5	49.0
CPI (2003=100), Annual Average, %	7.67	7.78	11.14	16.33	15.18	12.28	19.60	72.31	53.86	58.51	34.88

Source: *TURKSTAT, CBRT*

Due to the revision carried out in the system of national accounts in accordance with the Harmonized European Revision Policy, some data have been revised up to 1995.

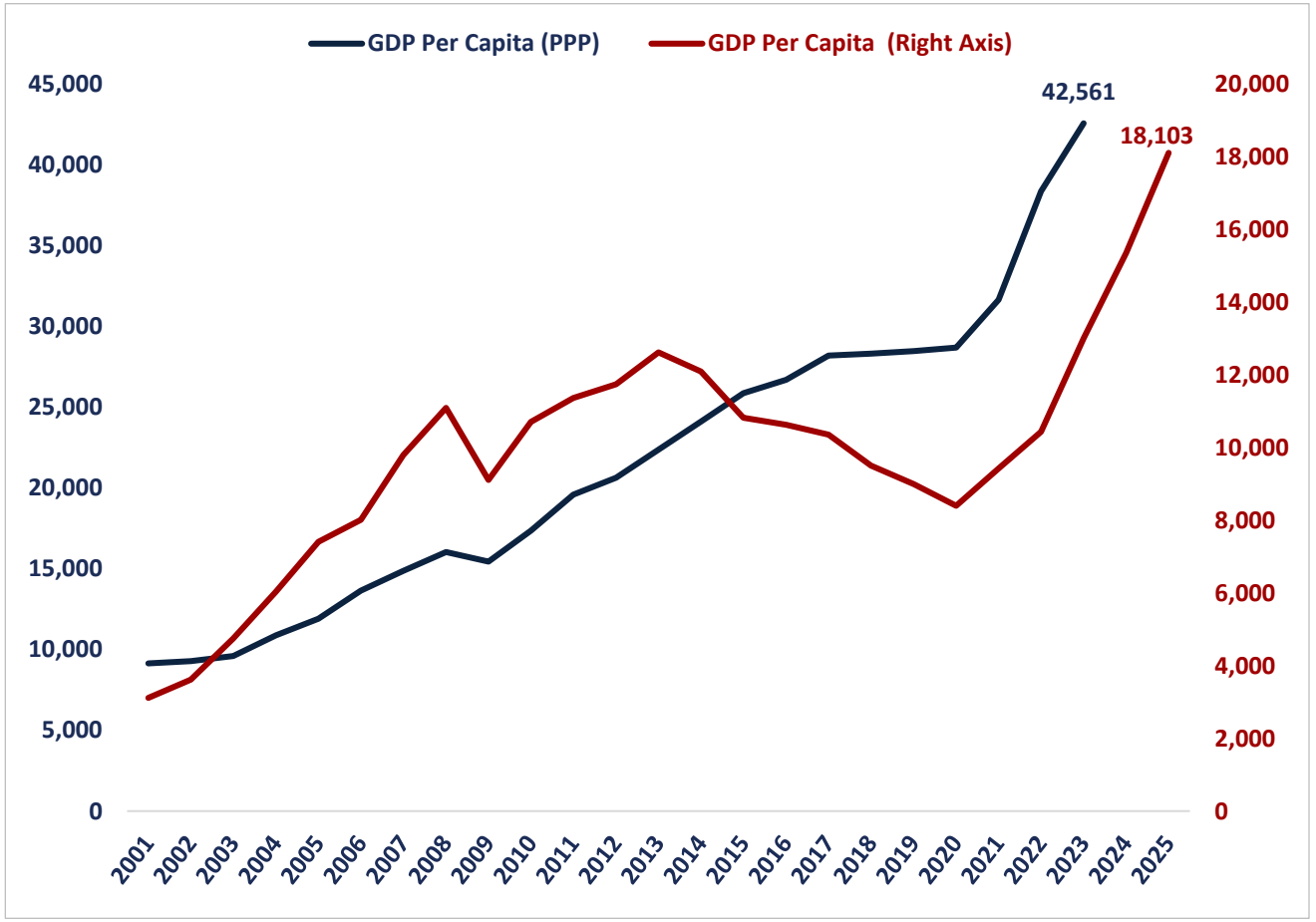
MACROECONOMIC DEVELOPMENTS

GDP Per Capita

- Gross Domestic Product (GDP) per capita increased to USD 18,103 in 2025, reaching 5.0 times its 2002 level.

- In Purchasing Power Parity (PPP) terms, GDP per capita exceeded USD 42,561 in 2023.

GDP Per Capita, USD



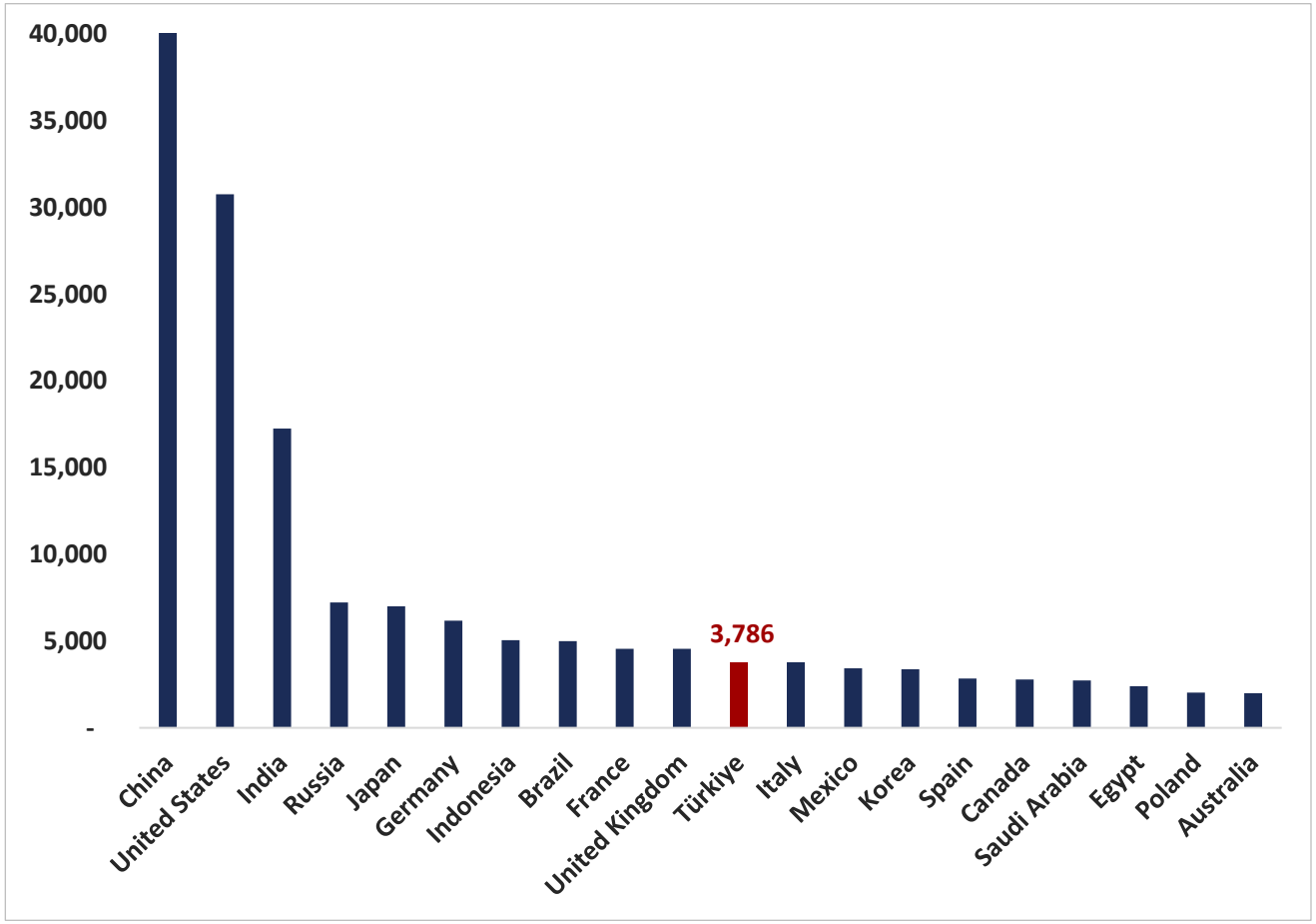
Source: *TURKSTAT, PPP (2022)*

MACROECONOMIC DEVELOPMENTS

Top 20 Economies

- In 2025, Türkiye ranked as the 11th largest economy in the world and the 4th in Europe according to Purchasing Power Parity GDP figures.

Top 20 Economies (Purchasing Power Parity (PPP))



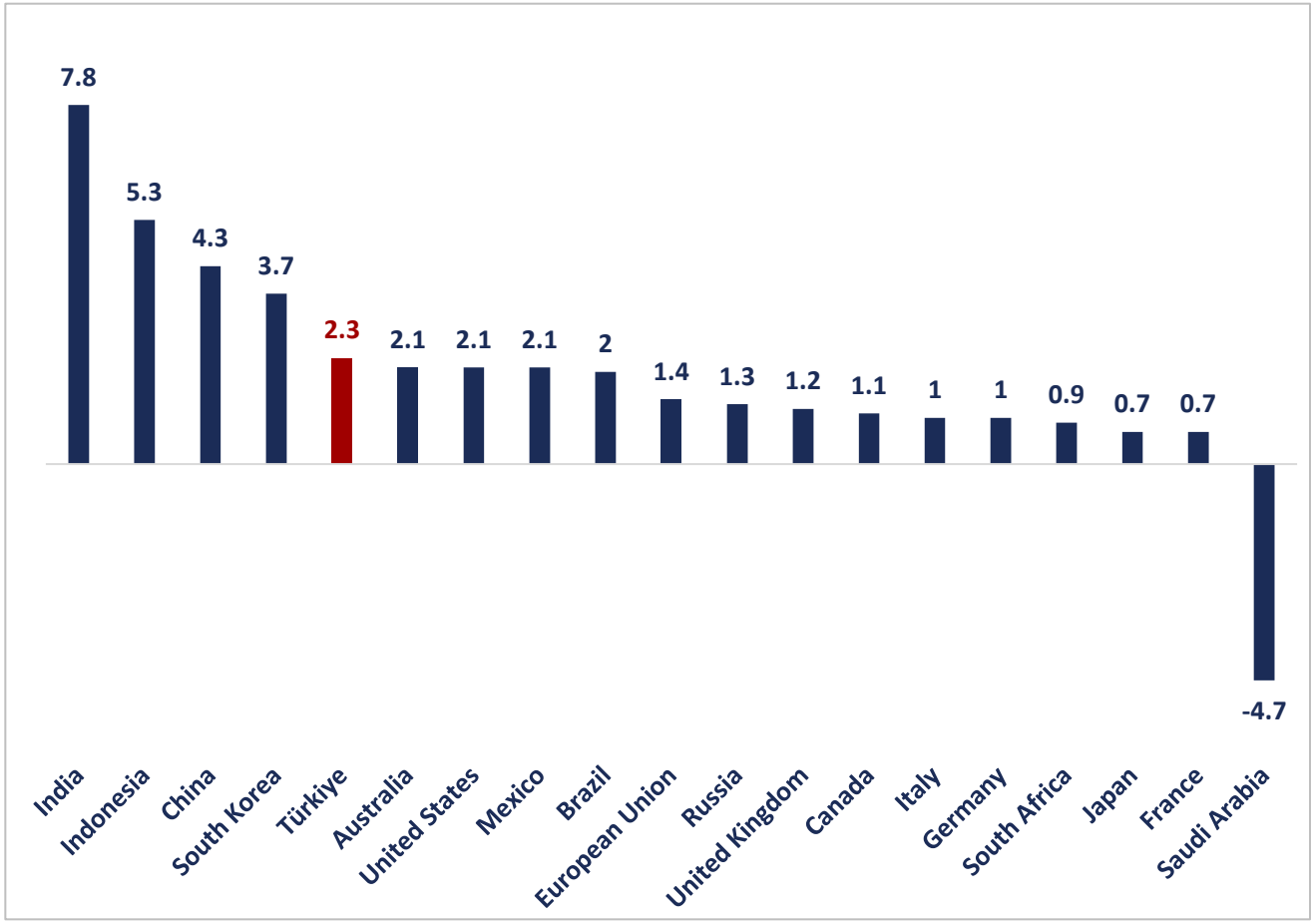
Source: *IMF*

MACROECONOMIC DEVELOPMENTS

GDP Growth of G20 Countries

- The Turkish economy grew by 2.3% in the second quarter of 2026.

GDP Changes (%) for G20 Countries (2026 Q2)



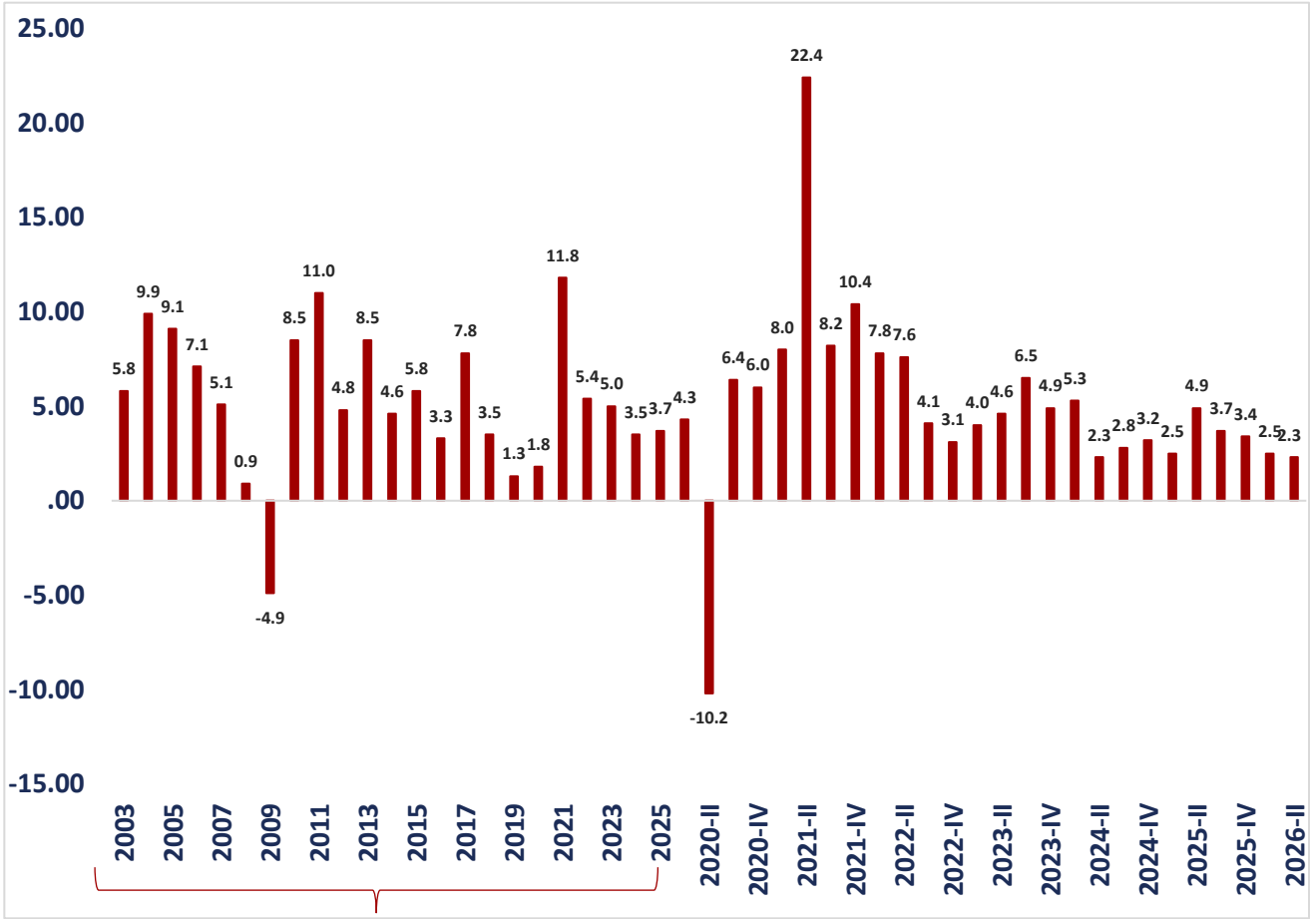
Source: *S&P Global, EIU, Bureau of Economic Analysis, Eurostat*

MACROECONOMIC DEVELOPMENTS

Quarterly GDP Growth Rates

- The Turkish economy grew by 2.3% in the second quarter of 2026.
- The Turkish economy grew by 3.7% in 2025 compared to 2024.
- In the 2002-2025 period, the annual average growth rate of Türkiye was 5.3%.

Real GDP Growth Rates (%)



Source: *TURKSTAT* **Annual Increases**

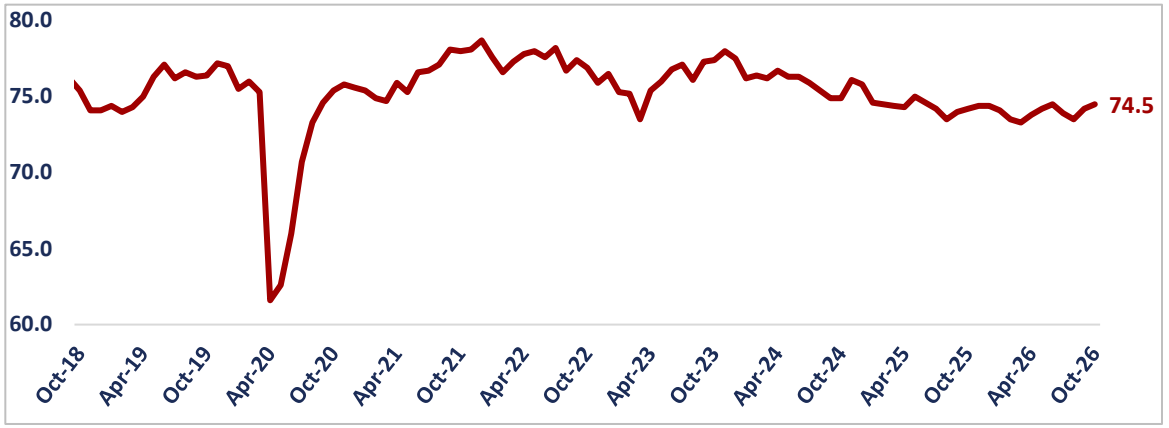
MACROECONOMIC DEVELOPMENTS

Industrial Production

- In October 2026, the Capacity Utilization Rate in the manufacturing industry increased by 0.4 percentage points year-on-year and increased by 0.4 percentage points month-on-month to 74.5%.

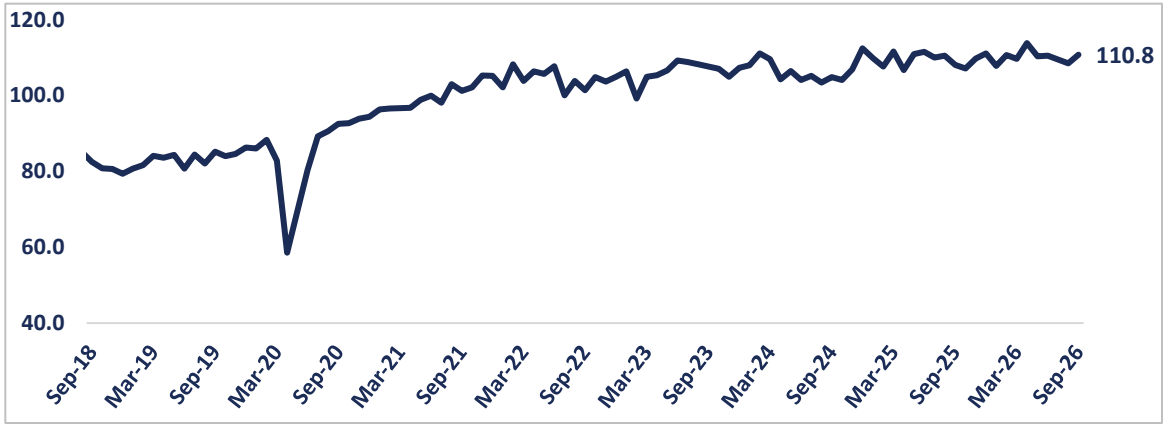
- In September 2026, seasonally adjusted Industrial Production Index increased by 2.1% compared to the previous month and calendar adjusted Industrial Production Index increased by 2.6% compared to the same month of the previous year.

Capacity Utilization Rate in Manufacturing Industry (%)



Source: *CBRT*

Industrial Production Index*



Source: *TURKSTAT, *Seasonally and Calendar Adjusted Index (2021=100)*

MACROECONOMIC DEVELOPMENTS

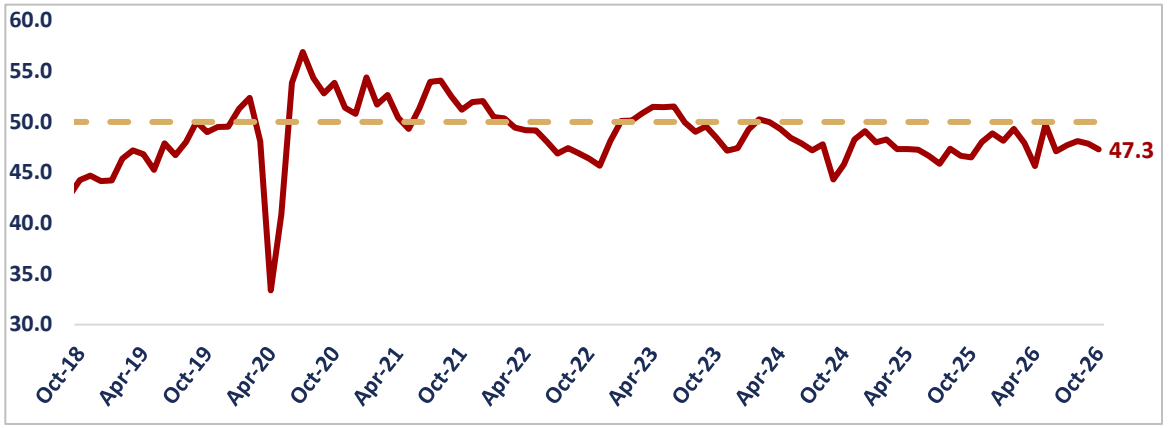
Purchasing Managers' Index (PMI)

- ISO Türkiye Manufacturing Purchasing Managers Index (PMI) was recorded at 47.3 in October 2026.

- The New Export Orders Index was recorded at 46.9 in October 2026.

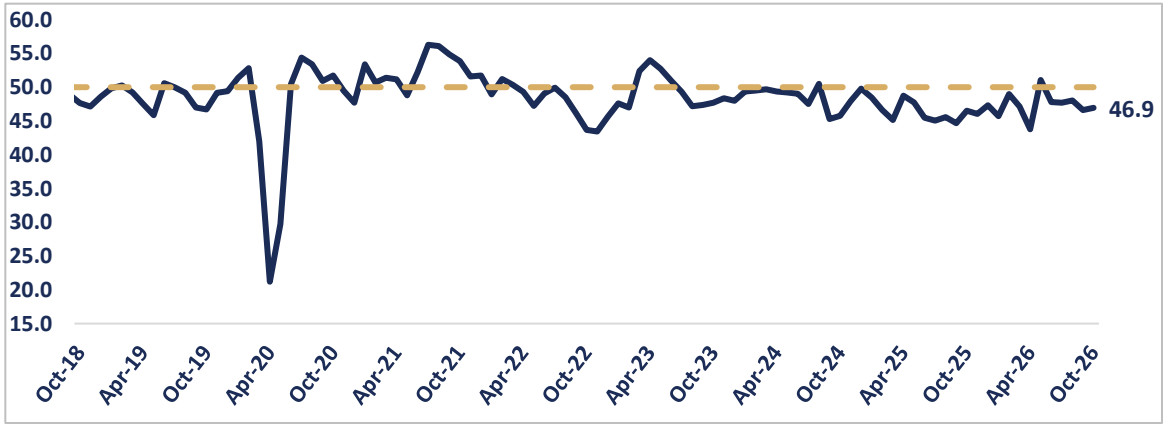
*Indexes measured above 50 indicate an increase, while indexes measured below 50 indicate a decrease.

Purchasing Managers' Index (PMI)*



Source: *ISO, S&P Global*

New Export Orders Index*

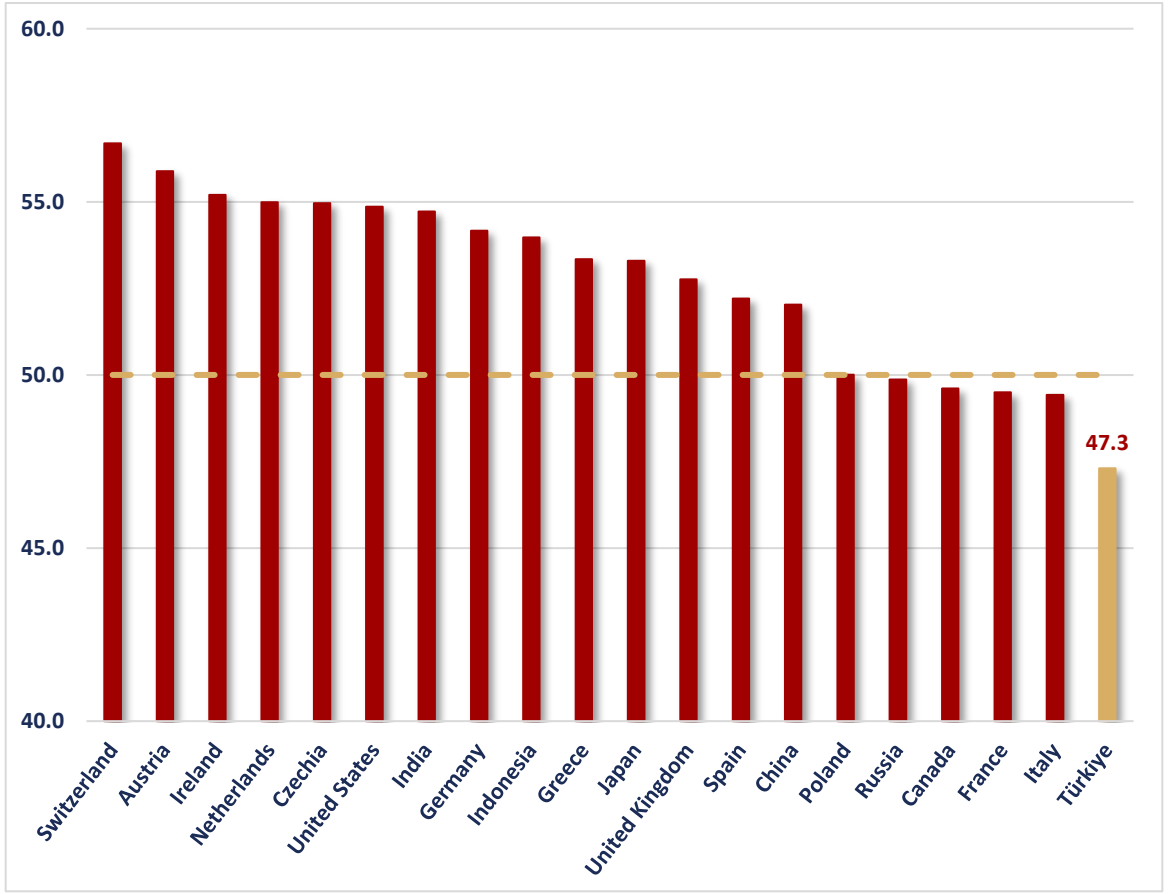


Source: *ISO, S&P Global*

MACROECONOMIC DEVELOPMENTS

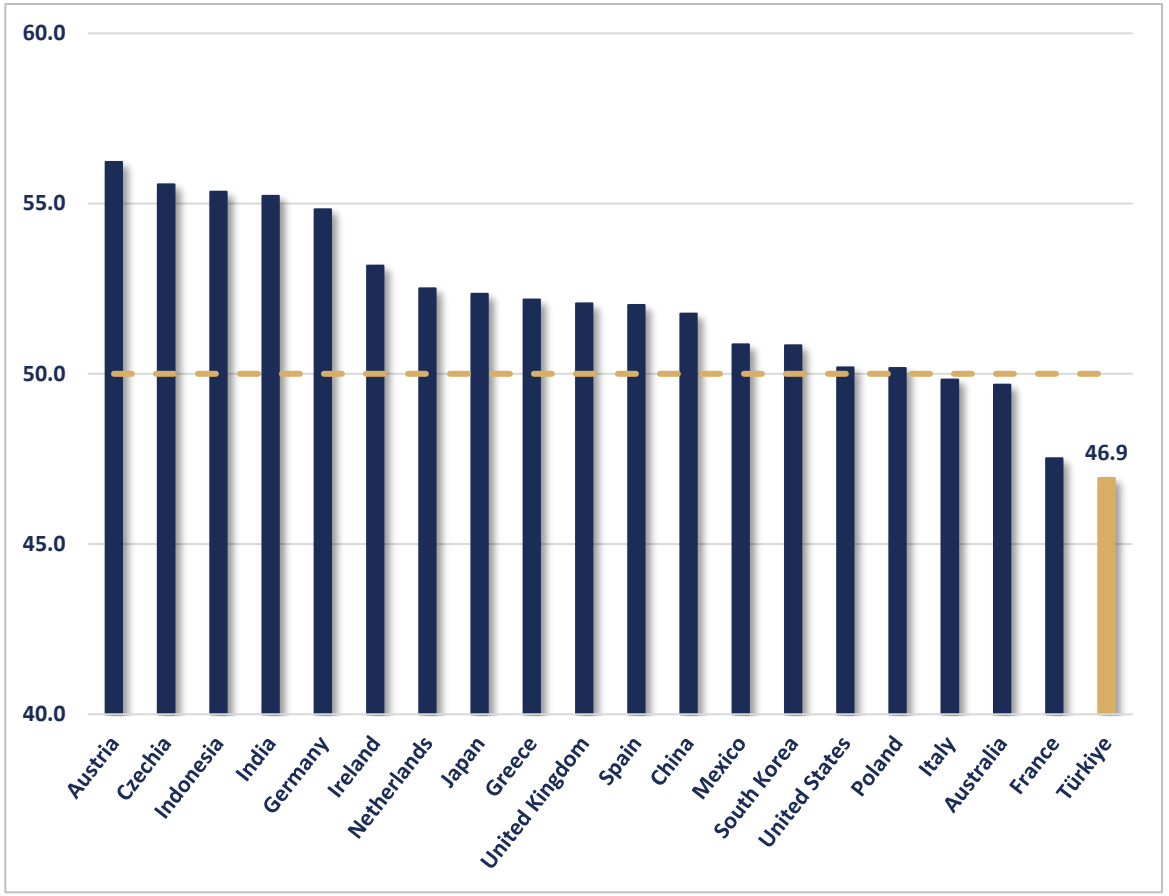
Purchasing Managers' Index (PMI)

PMI Index, October 2026



Source: *ISO, S&P Global*

New Export Orders Index, October 2026



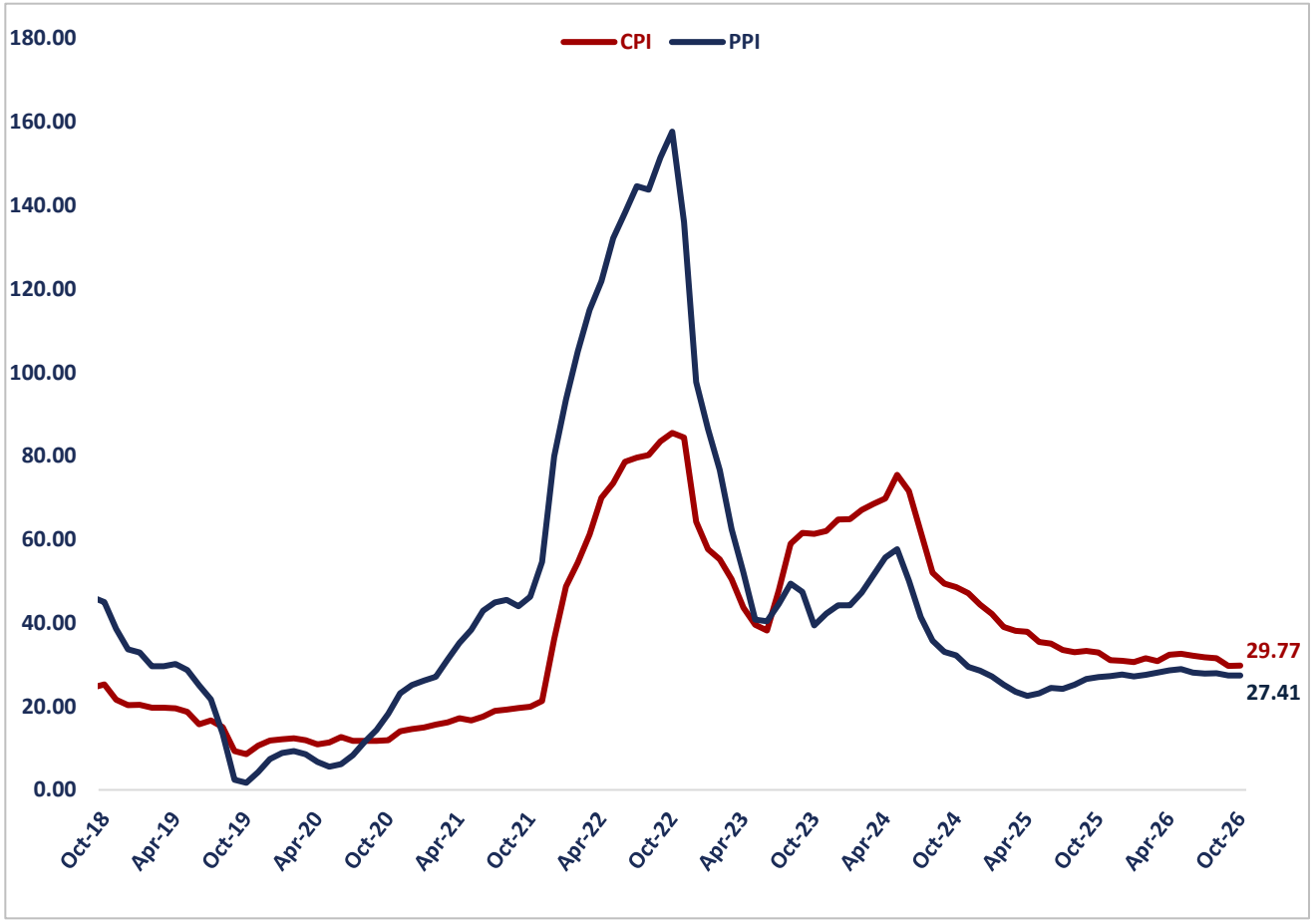
Source: *ISO, S&P Global*

MACROECONOMIC DEVELOPMENTS

Annual Inflation

- In October 2026, the Consumer Price Index (CPI) rose by 29.77% and the Producer Price Index (PPI) rose by 27.41%, annually.

Price Indices (YoY, %)



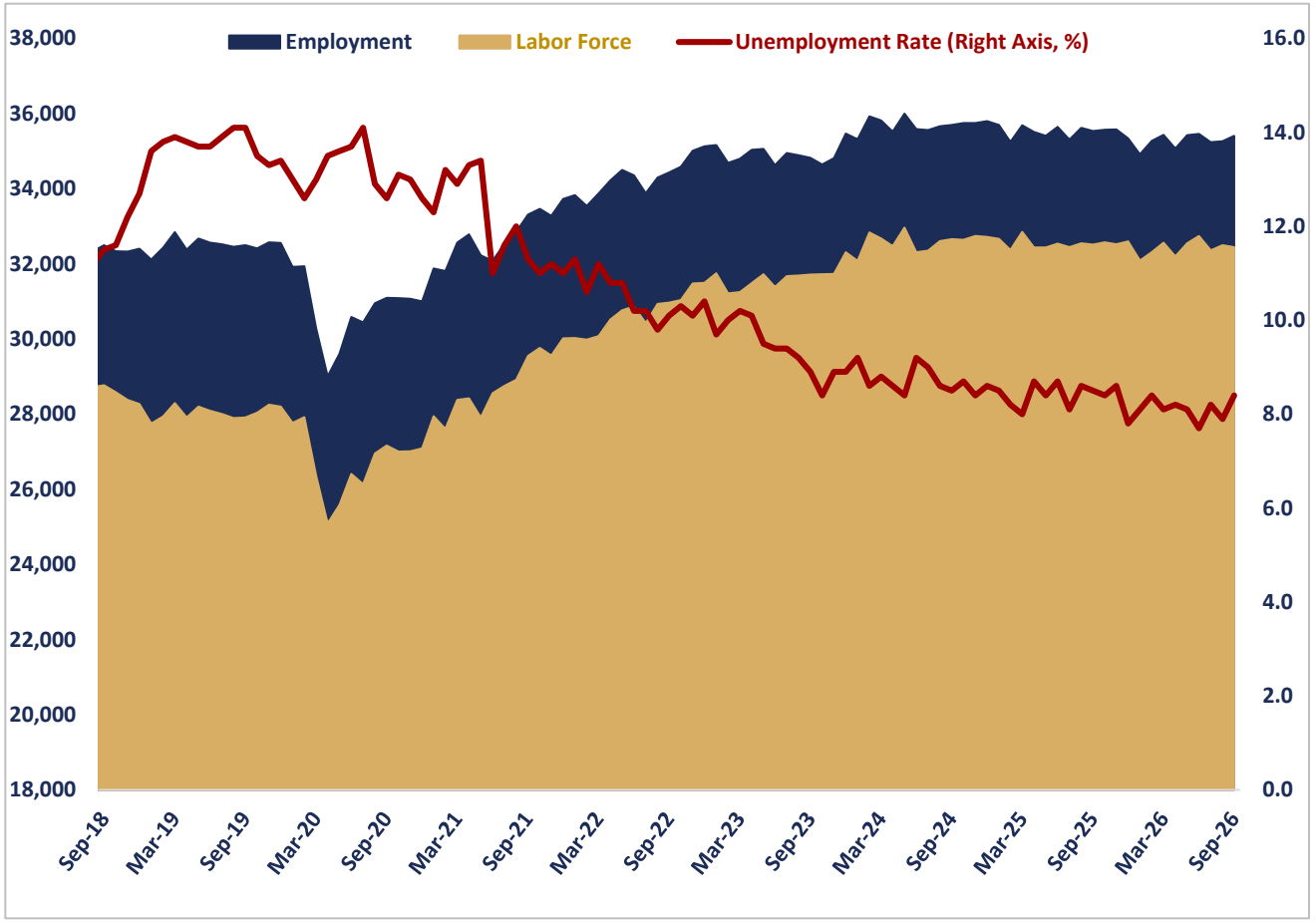
Source: *TURKSTAT*

MACROECONOMIC DEVELOPMENTS

Labor Market

- The seasonally adjusted unemployment rate was 8.4% in September 2026.
- In September 2026, the number of employed persons decreased by 49 thousand to 32 million 445 thousand and the employment rate decreased by 0.1 point to 48.3%.
- In September 2026, the seasonally adjusted unemployment rate was 4.2% in the United States, 6.5% in the Euro Area, 4.1% in Germany, 8.5% in France and 6.3% in Italy.

Developments in Turkish Labor Market (Thousands)*



Source: *TURKSTAT*

**Seasonally Adjusted Series*

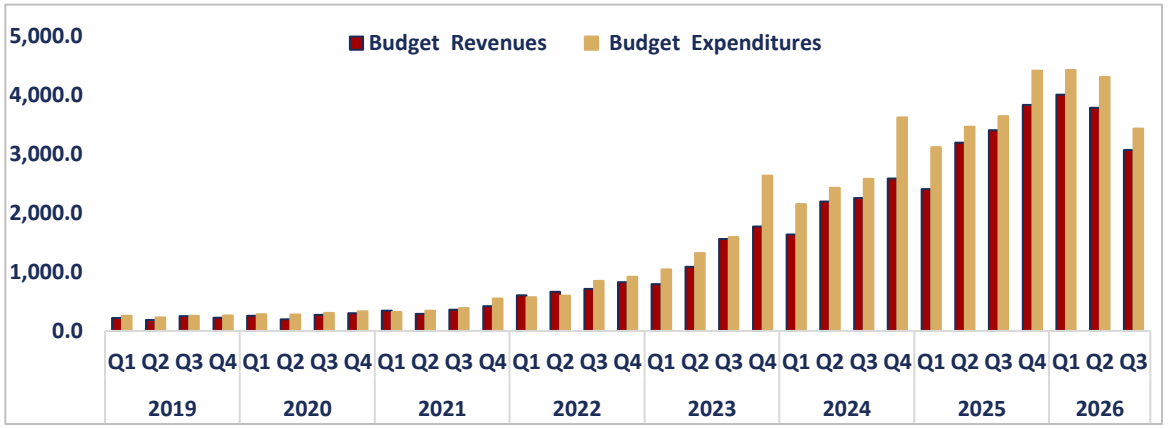
MACROECONOMIC DEVELOPMENTS

Central Government Budget

- In September 2026, central government budget expenditures were 1,785.4 billion TL, budget revenues were 1,253.1 billion TL, and the budget balance showed a deficit of 532.2 billion TL.

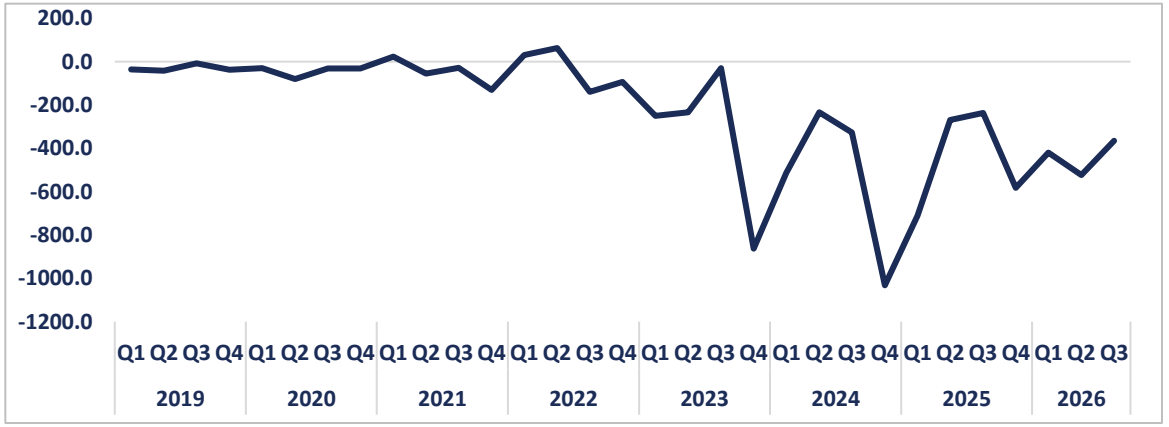
- In the third quarter of 2026, central government budget expenditures totaled 3,432.6 billion TL, with revenues at 3,067.3 billion TL, leading to a budget deficit of 365.3 billion TL.

Central Government Budget Realizations (Billion TL)



Source: *Ministry of Treasury and Finance*

Central Government Budget Balance (Billion TL)



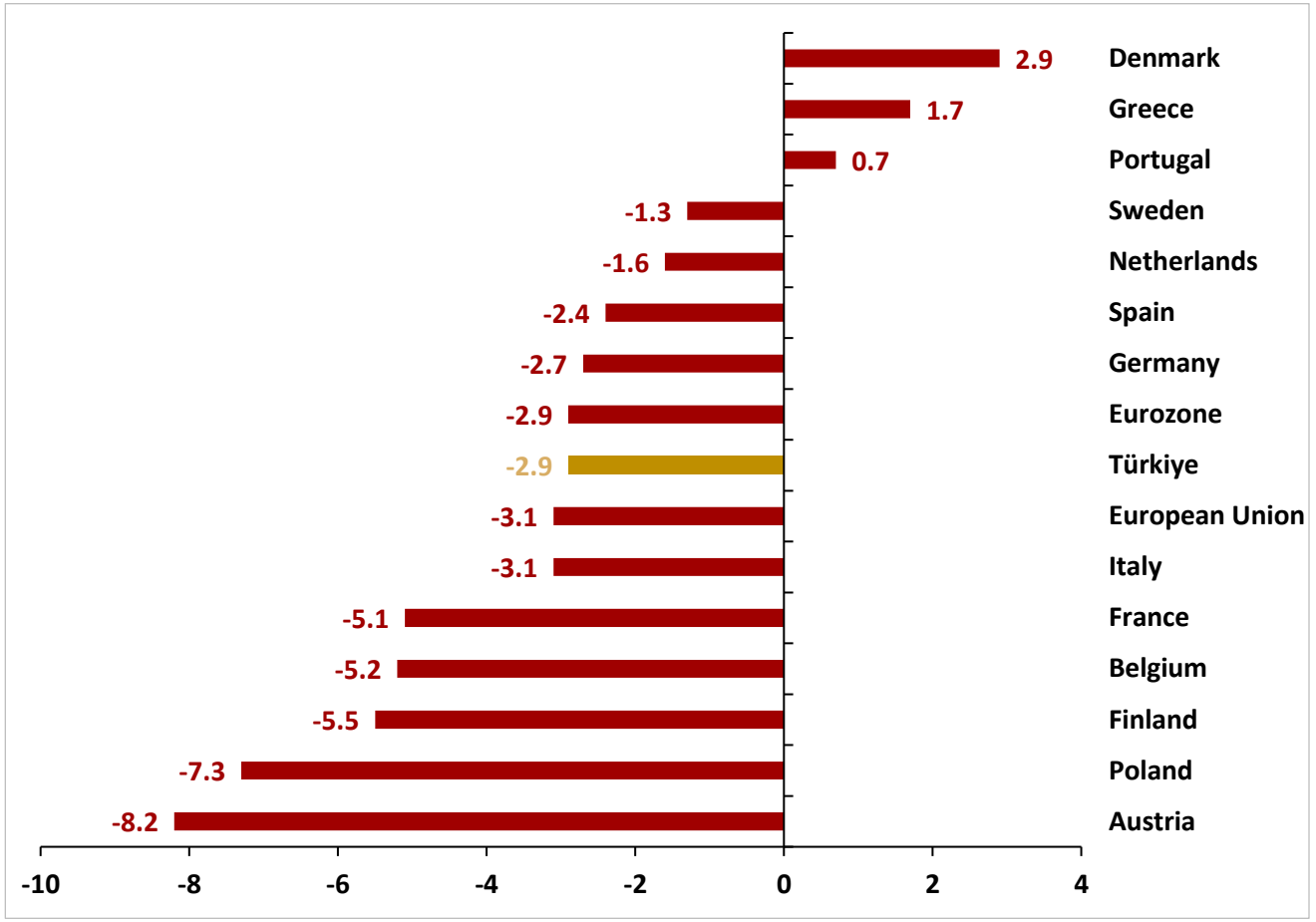
Source: *Ministry of Treasury and Finance*

MACROECONOMIC DEVELOPMENTS

Central Government Budget Balance

- The ratio of Türkiye's Central Government Budget Balance to GDP realized as -2.9% in 2025.

Central Government Budget Balance / GDP, (%) 2025



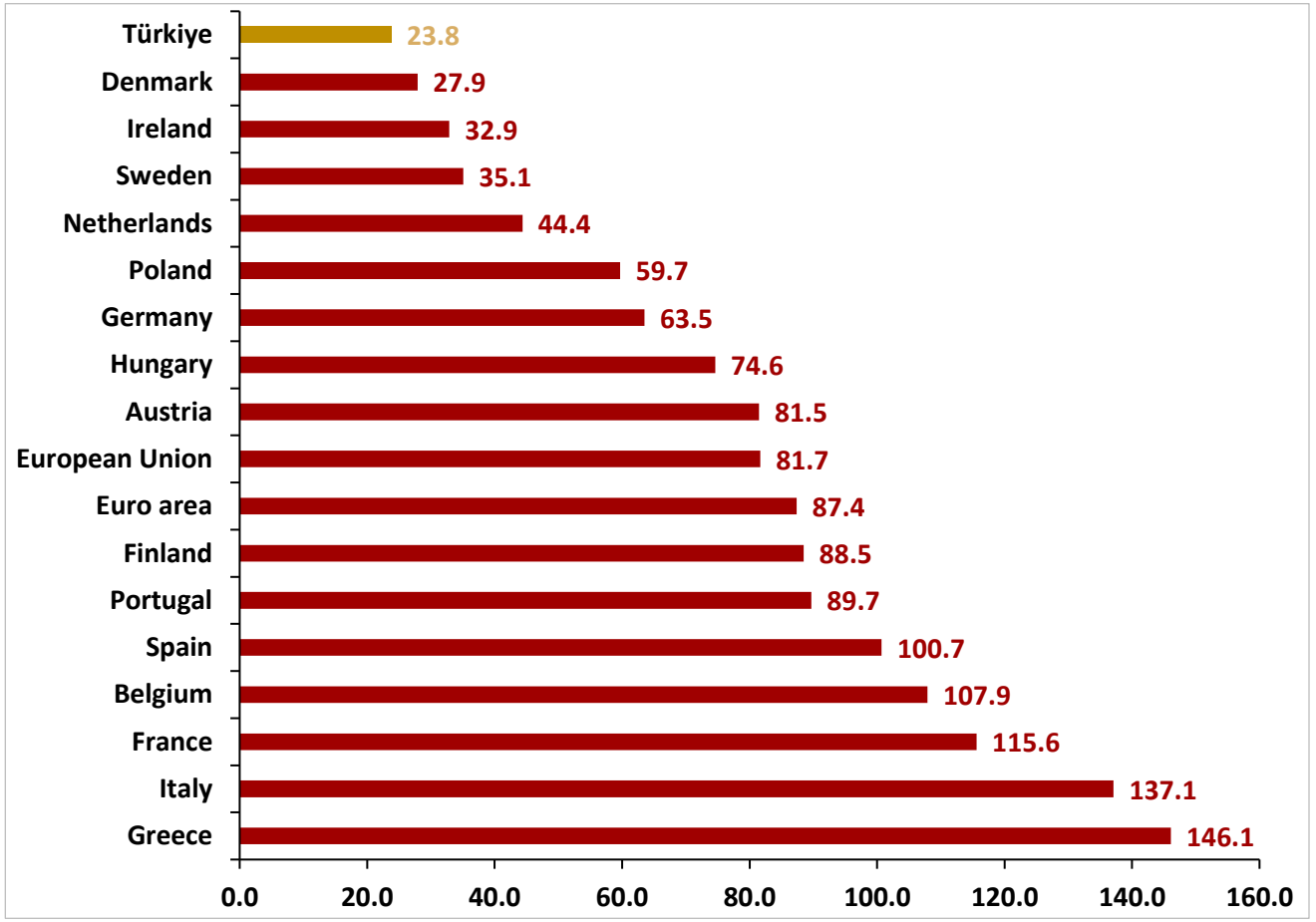
Source: *Ministry of Treasury and Finance, Eurostat*

MACROECONOMIC DEVELOPMENTS

General Government Debt Stock / GDP

- Türkiye's EU-defined General Government Debt Stock to GDP ratio was 23.8% in 2025, well below the Maastricht Criterion of 60%.

General Government Debt Stock / GDP, (%) 2025



Source: *Ministry of Treasury and Finance, Eurostat*

MACROECONOMIC DEVELOPMENTS

Balance of Payments

- The current account balance, which had recorded a surplus of USD 4 billion 622 million in August 2025, recorded a surplus of USD 4 billion 53 million in August 2026.

Balance of Payments

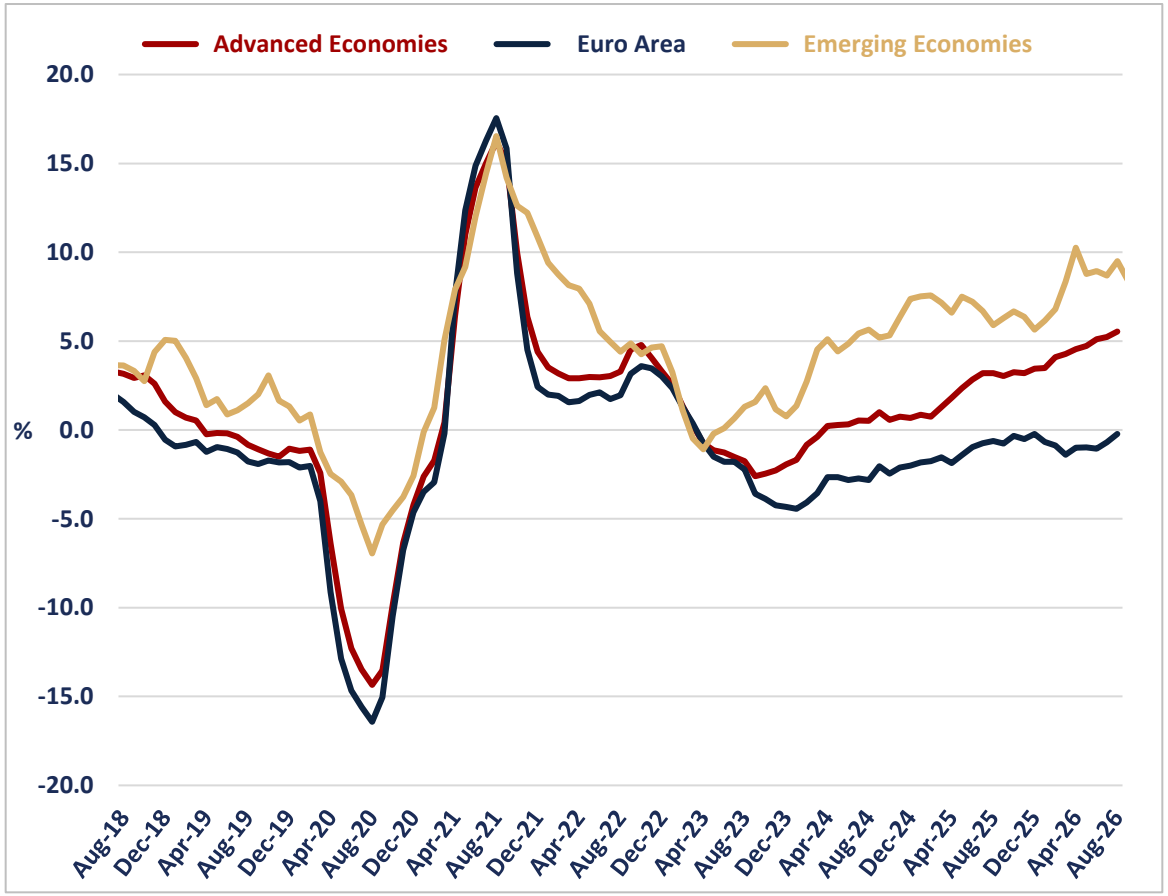
Million USD	August			January-August		
	2025	2026	Difference	2025	2026	Difference
I- CURRENT ACCOUNT	4,622	4,053	-569	-19,671	-31,498	-11,827
A. BALANCE ON GOODS	-2,800	-3,746	-946	-44,196	-53,338	-9,142
B. BALANCE ON SERVICES	9,343	9,711	368	40,625	41,502	877
C. BALANCE ON PRIMARY INCOME	-1,900	-1,894	6	-15,560	-17,788	-2,228
D. BALANCE ON SECONDARY INCOME	-21	-18	3	-540	-1,874	-1,334
II- CAPITAL ACCOUNT	-71	-54	17	-196	-264	-68
III- FINANCIAL ACCOUNT	7,336	8,517	1,181	-17,507	-40,964	-23,457
Direct Investment	-1,057	-141	916	-4,327	-291	4,036
Net Acquisition of Financial Assets	781	578	-203	6,246	6,557	311
Net Incurrence of Liabilities	1,838	719	-1,119	10,573	6,848	-3,725
Equity Capital	1,430	576	-854	6,688	3,103	-3,585
Inflow	1,520	596	-924	7,454	5,600	-1,854
Outflow	90	20	-70	766	2,497	1,731
Other Capital (Net)	206	-101	-307	2,466	1,901	-565
Real Estate (Net)	202	244	42	1,419	1,844	425
Portfolio Investment	613	1,034	421	-1,620	-3,689	-2,069
Other Investment	1,687	355	-1,332	-11,838	-29,225	-17,387
Reserve Assets	5,747	7,138	1,391	-2,823	-10,918	-8,095
IV- NET ERRORS AND OMISSIONS	2,785	4,518	1,733	2,360	-9,202	-11,562

Source: *CBRT*

MACROECONOMIC DEVELOPMENTS

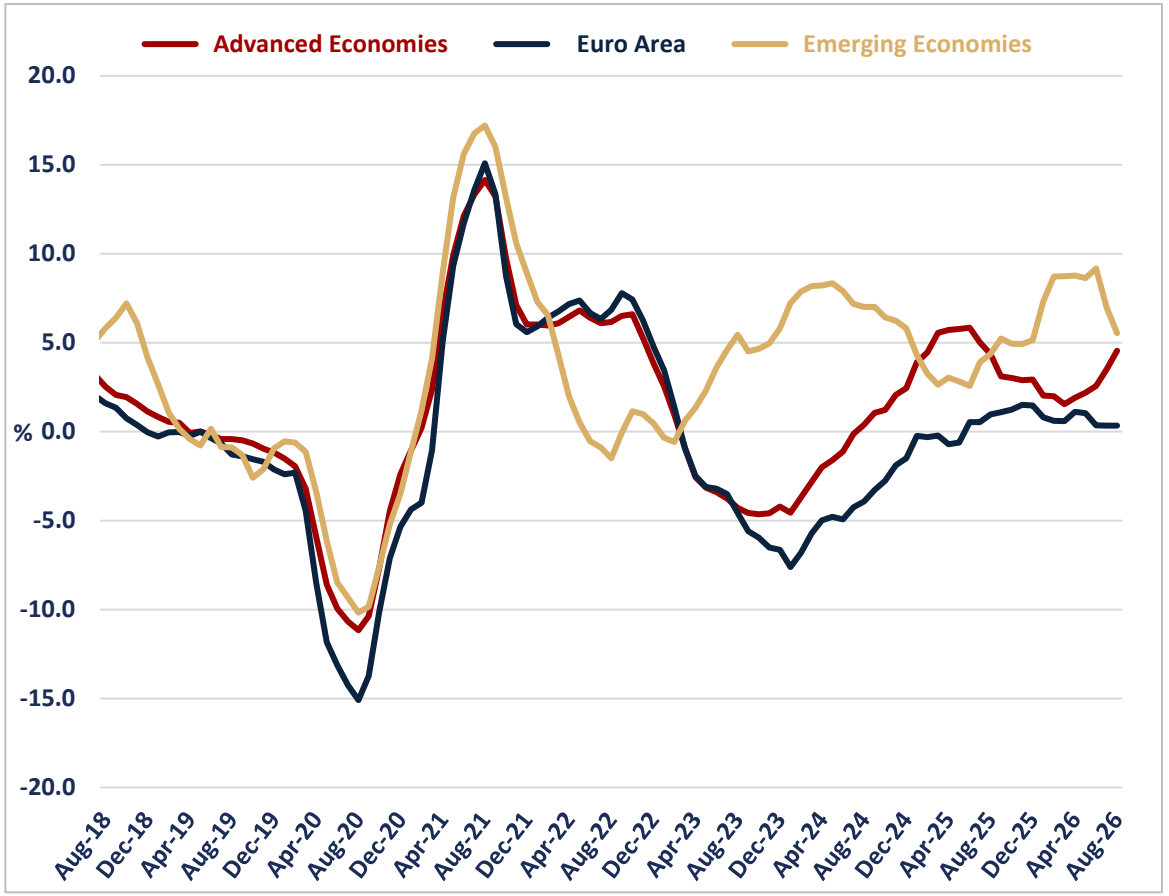
Developments in Global Trade Volume Indices*

Export Volume Index (Annual Changes with 6 Month Moving Av.)



Source: *Netherlands Bureau for Economic Policy Analysis (CPB)*

Import Volume Index (Annual Changes with 6 Month Moving Av.)



Source: *Netherlands Bureau for Economic Policy Analysis (CPB)*

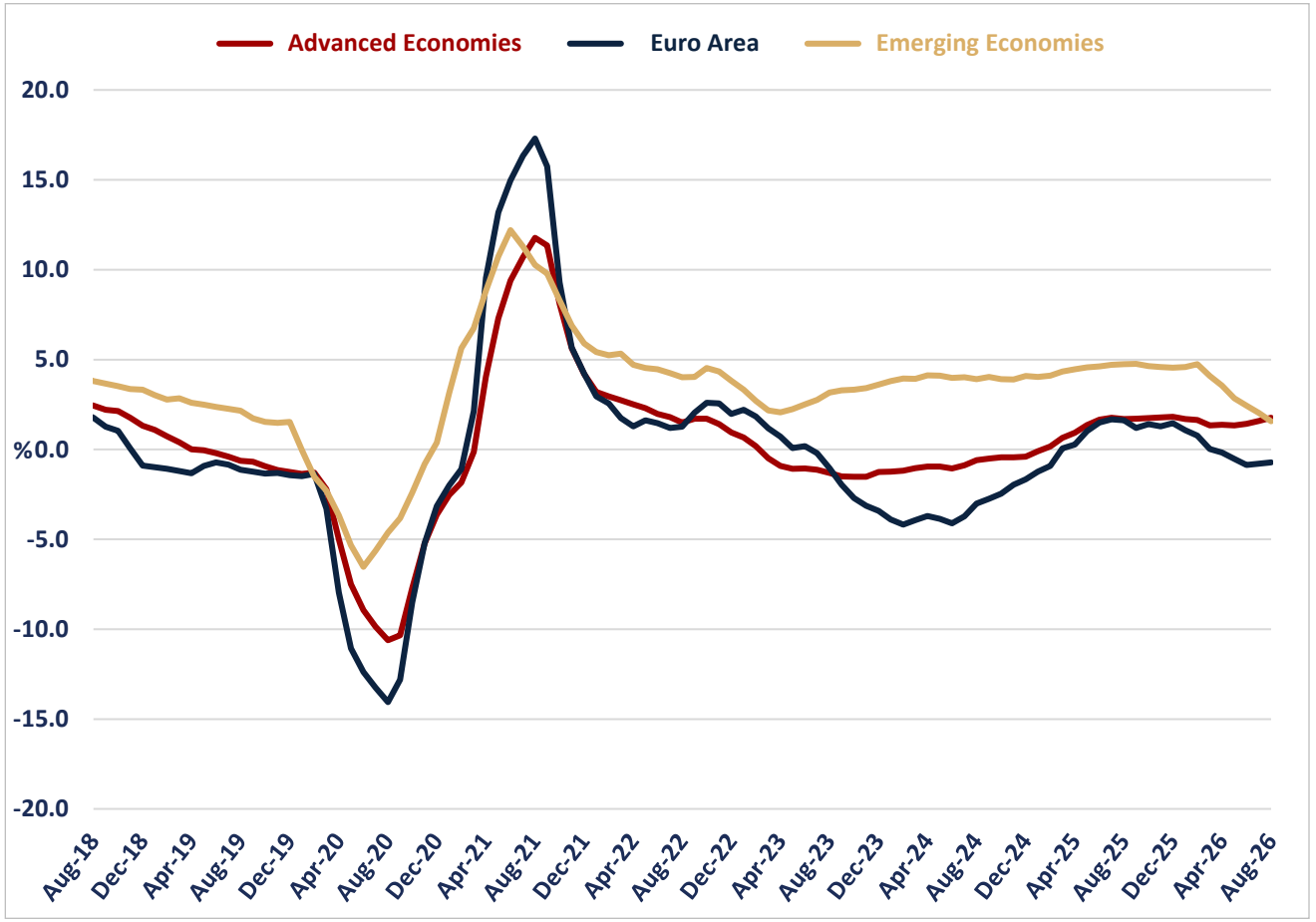
* Trade Indices (2021=100), Volumes, Seasonally adjusted series.

MACROECONOMIC DEVELOPMENTS

Developments in Global Industrial Production Index

- As of August 2026, annual industrial production growth slowed in emerging economies, accelerated in advanced economies, while the contraction in industrial production in the Euro Area moderated.

Industrial Production* (Annual Changes with 6 Month Moving Average)



Source: *Netherlands Bureau for Economic Policy Analysis (CPB)*

** Industrial Production Index (2021=100), Seasonally adjusted series.*

B- MACROECONOMIC OUTLOOK

MACROECONOMIC OUTLOOK

2027-2029 Medium Term Program Main Economic Targets

	2025	2026 (E)	2027 (P)	2028 (P)	2029 (P)
GDP (Billion TL, Current Prices)	63,241	85,346	111,207	133,184	153,141
GDP Per Capita (USD)	18,103	20,523	22,285	23,419	24,842
Real GDP Growth	3.7	3.3	4.2	4.6	5.0
Unemployment Rate (%)	8.3	8.1	8.0	7.8	7.6
Tourism Revenues (Billion USD)	60.0	60.0	64.5	67.5	72.0
Current Account Balance (Billion USD)	-30.3	-47.5	-38.5	-37.0	-35.5
Current Account Balance/GDP (%)	-1.9	-2.6	-1.9	-1.8	-1.6

The Medium-Term Program covering the 2027–2029 period, taking into account the objectives of the 12th Development Plan (2027–2029), aims to strengthen macroeconomic and financial stability, preserve fiscal discipline, and achieve price stability by reducing inflation to single digits in the medium term. The program also targets sustainable growth through increasing productivity, enhancing R&D and innovation capacity, accelerating technological transformation in the transition to a green and digital economy, strengthening human capital, making the labor market more effective, improving the business and investment environment, and reducing informality in the economy.

Source: *Presidency of Strategy and Budget* ***E:*** *Estimate,* ***P:*** *Program*

MACROECONOMIC OUTLOOK

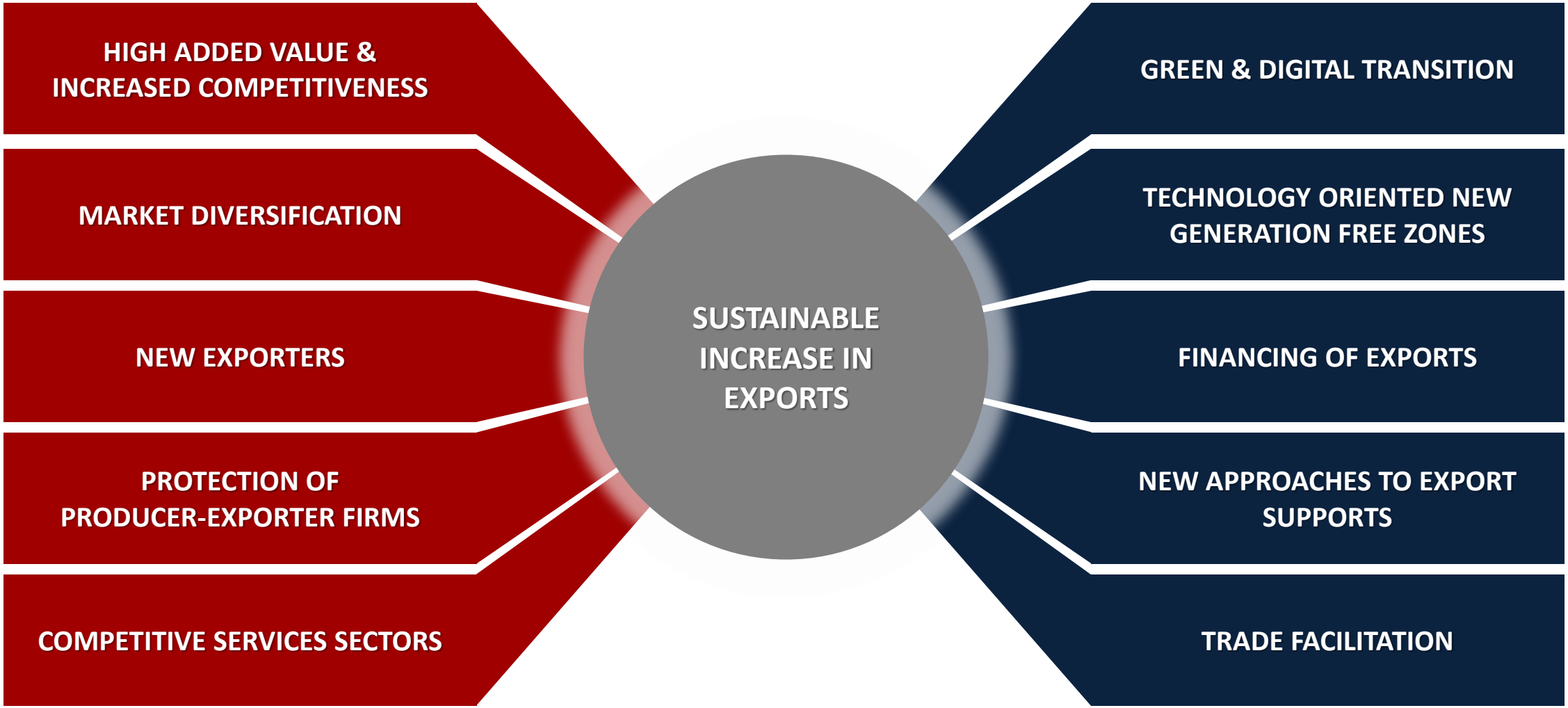
2027-2029 Medium Term Program Merchandise Trade Targets

	2025	2026 (E)	2027 (P)	2028 (P)	2029 (P)
Exports (Billion USD) (GTS)	273.2	282.0	292.0	302.5	316.0
Imports (Billion USD) (GTS)	365.4	387.0	397.0	411.0	426.0
Balance of Trade (Billion USD)	-92.2	-105.0	-105.0	-108.5	-110.0
Volume of Trade/GDP (%)	39.9	36.7	34.7	34.1	33.3
Exports/Imports (%)	74.8	72.9	73.6	73.6	74.2

Source: *Presidency of Strategy and Budget* ***E:*** *Estimate,* ***P:*** *Program*

MACROECONOMIC OUTLOOK

Export Targets



FARAWAY COUNTRIES STRATEGY

Why Faraway Countries?

- About two-thirds of Türkiye’s total exports go to countries that are relatively close to Türkiye.
- Türkiye’s average export distance remains below the world average.
- Distant countries account for 62% of the world's population and contribute to 64% of global GDP.
- With the Faraway Countries Strategy, we aim to increase our exports to 18 countries, which were around USD 20 billion on average between 2018 and 2020, to USD 50 Billion in 2028 and to increase our share in the imports of these countries to 1 percent.

Increasing Türkiye's share in world trade

It's recognized that our country has the potential to capture a significant portion of major markets that are geographically distant and have high incomes.

Diversifying export markets

The tendency of our exporters to geographically distant and major markets will contribute significantly to diversification of our export markets.

Guidance to exporters

A guiding strategy document has been released to extend Türkiye’s average export to the global average of 4,744 km, and also to gain a foothold in distant major markets.

FARAWAY COUNTRIES STRATEGY

Goods and Services as Complementary Elements

- Within the context of the Faraway Countries Strategy, trade in goods and services is viewed as complementary elements. The significance of the services sector on the global economy and its impact on exports of goods grows annually.

As trade in services increases by 10%, trade in goods also increases by 4.6%

There are studies showing that barriers to import of goods also reduce the services at the firm level.



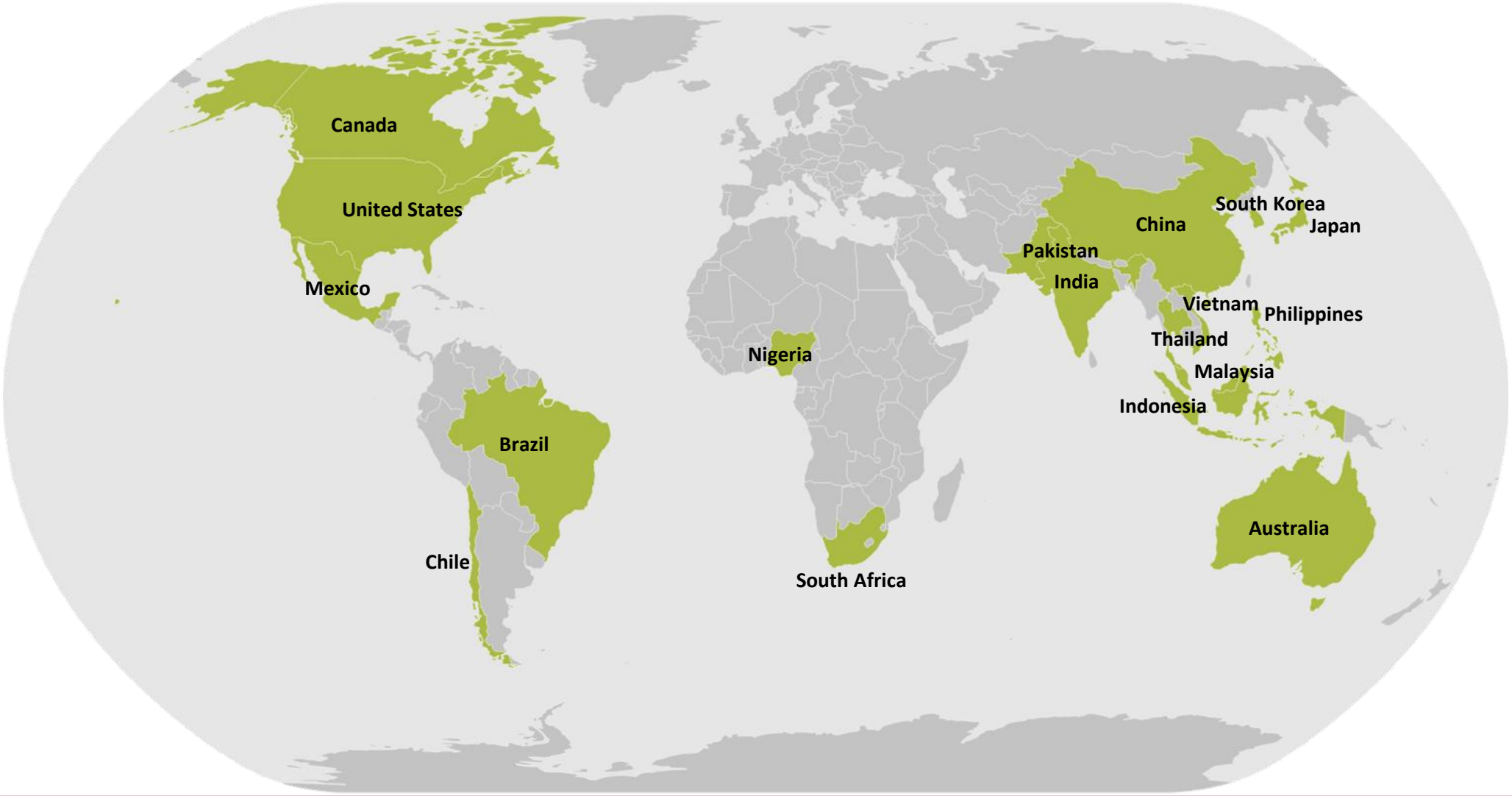
Logistics services have become an important tool for providing a “strategic competitive advantage” in the trade of goods.

Today's service industry is an integral part of our manufacturing industry.

- These points indicate that policies for the trade of goods and services should be considered inseparable and approached with a holistic view.

FARAWAY COUNTRIES STRATEGY

Targeted Countries



MACROECONOMIC OUTLOOK

Import-Related Trade Policy Defense Mechanisms

Dumping and Subsidy Measures

155 measures in 72 product groups

Surveillance

192 product groups



Safeguard Measures

A total of 10 products; 9 subject to measures against all countries, and 1 with country-specific measures

Anti-Circumvention Measures

118 measures against 45 countries in 18 product groups

MACROECONOMIC OUTLOOK

Additional Customs Duties (ACDs)

Additional Customs Duties

4,618 products

(All countries excluding EU and FTA countries as of July 2026)



Total imports of products subject to ACD in 2025 are **USD 69.2 billion**

(USD 29.4 billion excluding EU and FTA countries)

Main Sectors Where ACD Applied

Textiles and Clothing, Ceramics, Natural Stone, Jewelry, Toys, Aluminum, Hardware, Cosmetics, Automotive Spare Parts, Furniture, White Goods

Total imports of products subject to ACD in January-October 2026 are **USD 61.1 billion**

(USD 27.6 billion excluding EU and FTA countries)

MACROECONOMIC OUTLOOK

GDP Forecasts of International Organizations

International Organizations	Year	GDP Growth Forecast for Selected Countries/Country Groups (%)							
		World	Euro Area	USA	Brazil	Russia	India	China	Japan
IMF	2025	3.5	1.2	2.3	2.3	1.0	7.8	5.0	1.2
	2026	3.1	1.1	2.3	2.2	0.9	7.0	4.5	0.7
	2027	3.4	1.2	2.3	1.9	0.9	7.0	4.0	0.7
OECD	2025	3.4	1.3	2.1	2.3	1.0	7.8	5.0	1.2
	2026	2.9	1.0	2.2	2.0	0.5	7.1	4.5	0.8
	2027	3.0	1.0	2.1	1.9	0.6	6.5	4.2	0.7
World Bank	2025	2.9	1.4	2.1	2.3	1.0	7.7	5.0	1.1
	2026	2.5	0.8	2.2	1.9	0.8	6.6	4.2	0.7
	2027	2.8	1.3	2.1	2.0	0.7	7.2	4.3	0.9

Source: *IMF (October 2026), OECD (September 2026), World Bank (June 2026)*

MACROECONOMIC OUTLOOK

Forecasts for World Trade

WTO Forecasts for Merchandise Trade Volume (%)

Regions	2025	2026	2027
Volume of World Merchandise Trade	4.2	3.9	4.1
Exports			
North America	2.8	5.7	1.5
South and Central America	3.4	3.4	3.4
Europe	-0.5	-0.1	1.8
Asia	9.6	9.9	5.2
Imports			
North America	2.8	1.4	2.7
South and Central America	8.8	4.6	4.7
Europe	2.1	0.5	1.4
Asia	6.8	9.5	5.6

Source: *WTO (October 2026)*

IMF Forecasts for Goods and Services Trade (%)

Real Growth (%)	2025	2026	2027
Volume of World Trade	5.0	3.5	4.3
Exports			
Advanced Economies	3.6	5.1	3.7
Emerging Economies	7.1	3.6	6.6
Imports			
Advanced Economies	4.7	5.0	4.2
Emerging Economies	5.4	4.0	5.1

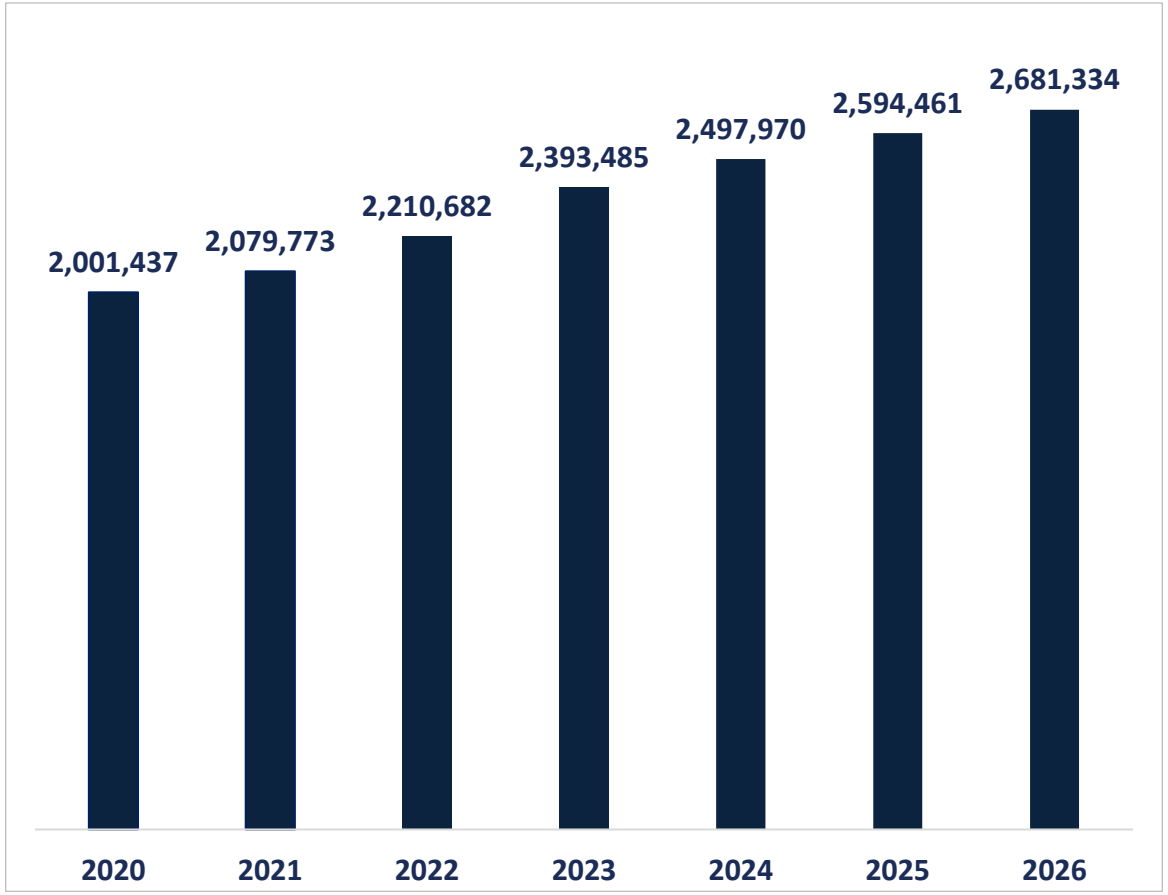
Source: *IMF (October 2026)*

C- DEVELOPMENTS IN DOMESTIC TRADE

DEVELOPMENTS IN DOMESTIC TRADE

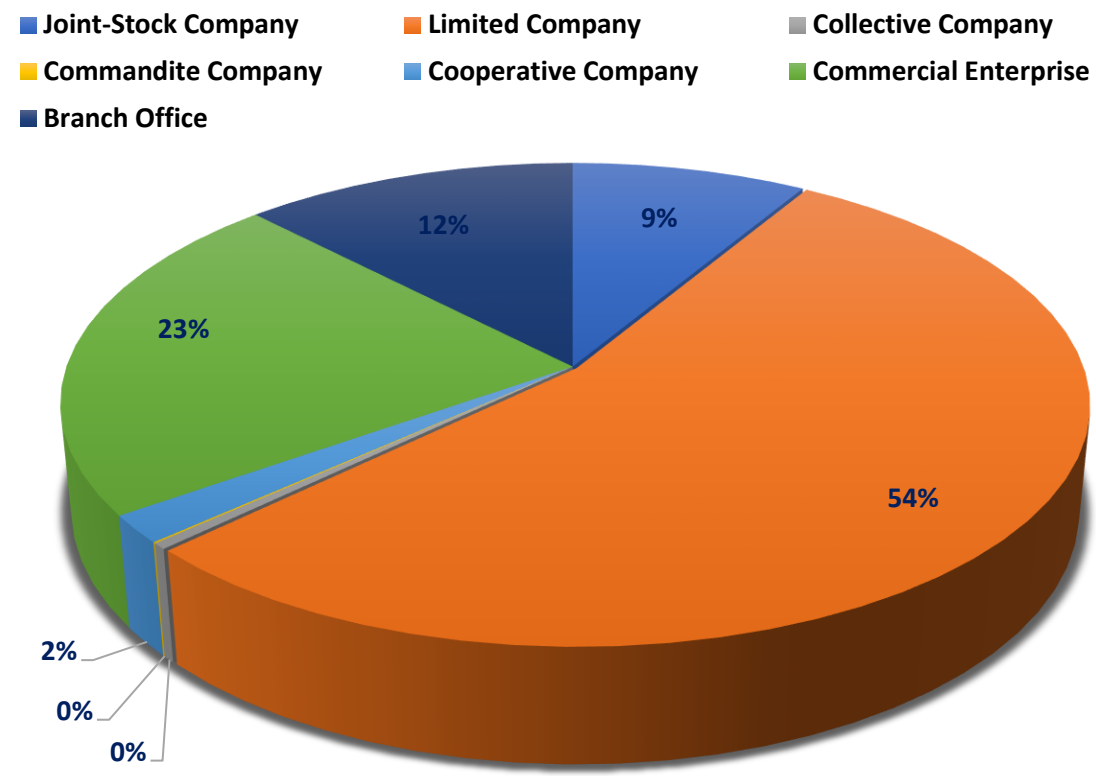
Number of Active Companies

No. of Active Companies, Commercial Enterprises and Branches*



Source: *MERSİS - *Number of active companies, commercial enterprises, and branches as of the end of October 2026*

Distribution of Different Structures*



Source: *MERSİS*
**As of 31.10.2026*

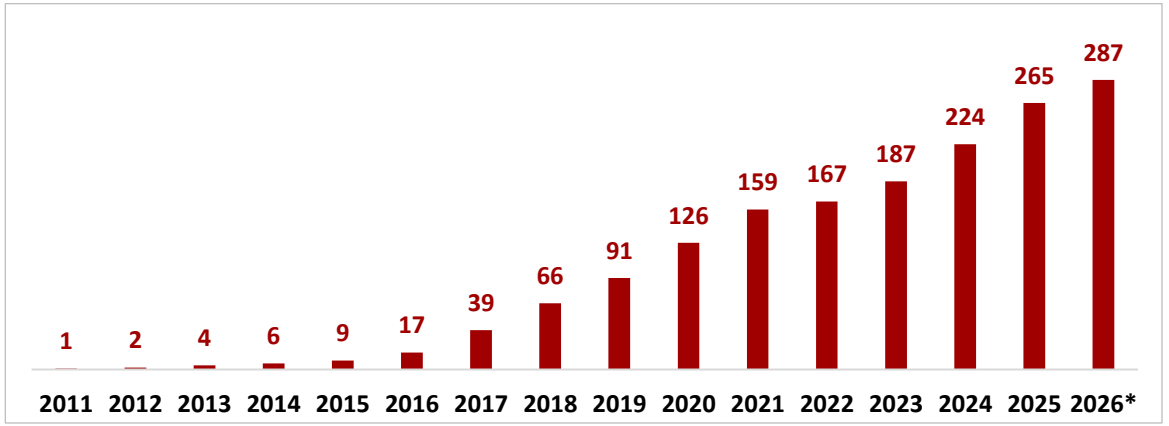
DEVELOPMENTS IN DOMESTIC TRADE

Number of Licensed Warehouse Enterprises and Licensed Warehouse Capacity

- Since 2011, a total of 287 licensed warehouse enterprises have started their activities by obtaining their license.

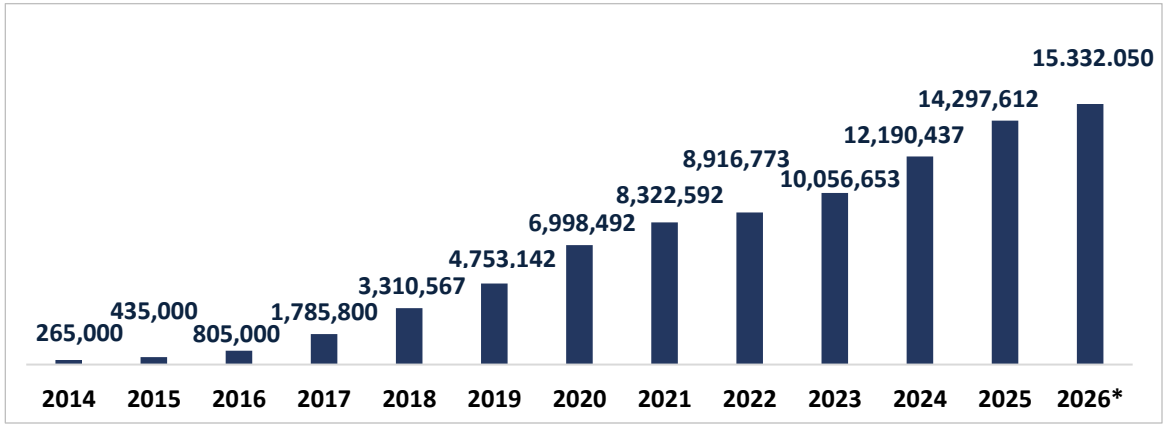
- Licensed warehouse capacity has reached 15.3 million tons in total.

Number of Licensed Warehouse Enterprises Operating by Years



Source: *Ministry of Trade,* **As of 09.11.2026*

Licensed Warehouse Capacity by Years (Ton)



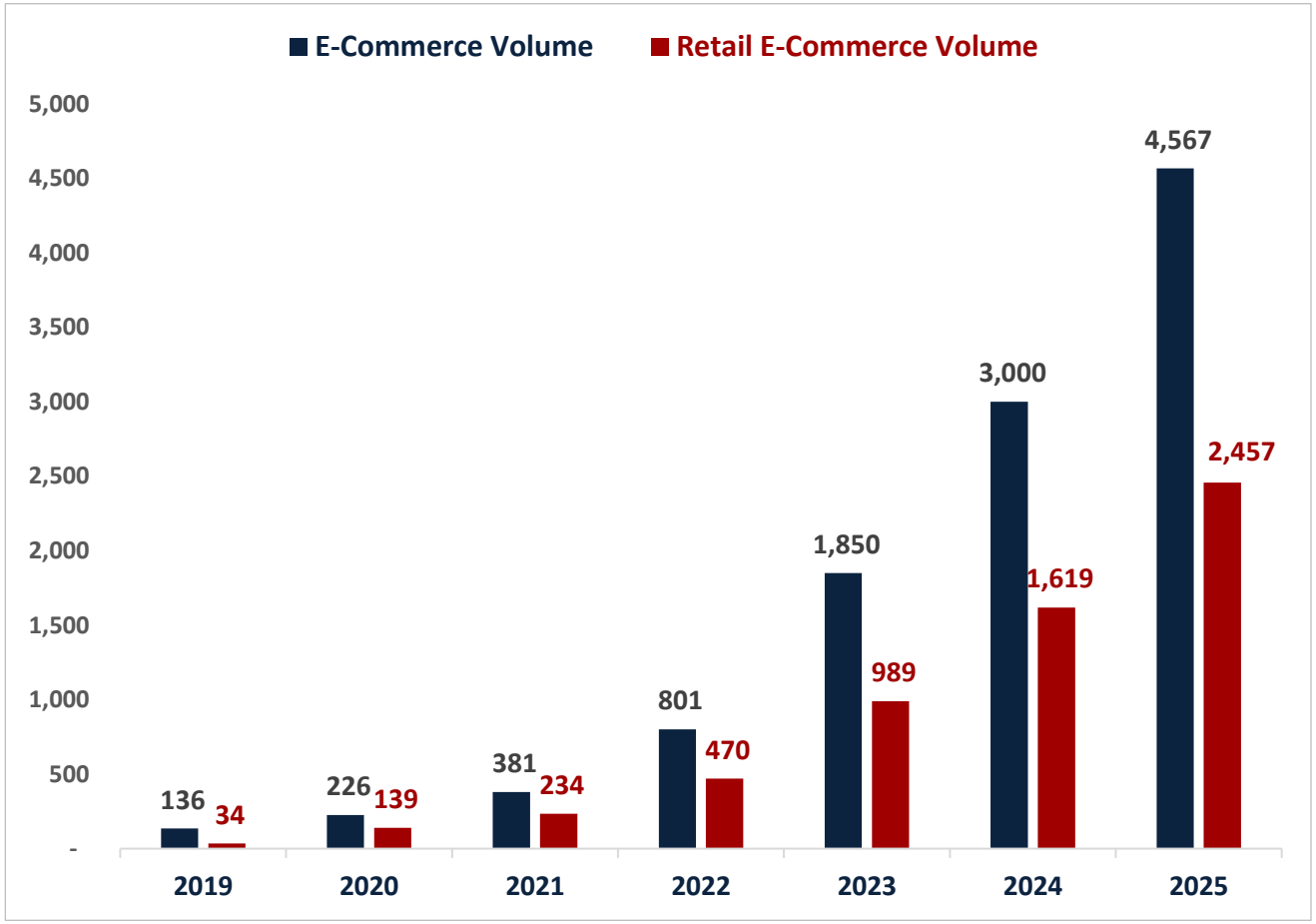
Source: *Ministry of Trade,* **As of 09.11.2026*

DEVELOPMENTS IN DOMESTIC TRADE

E-commerce and Retail E-commerce Volumes in Türkiye between 2019-2025 (Billion TL)

- Between 2019 and 2025, a 33-fold increase in e-commerce volume and a 72-fold increase in retail e-commerce volume were observed.

E-commerce and Retail E-commerce Volumes in Türkiye (Billion TL)



Source: *Ministry of Trade, Electronic Commerce Information System*

DEVELOPMENTS IN DOMESTIC TRADE

Electronic Commerce Statistics for 2019 and 2025









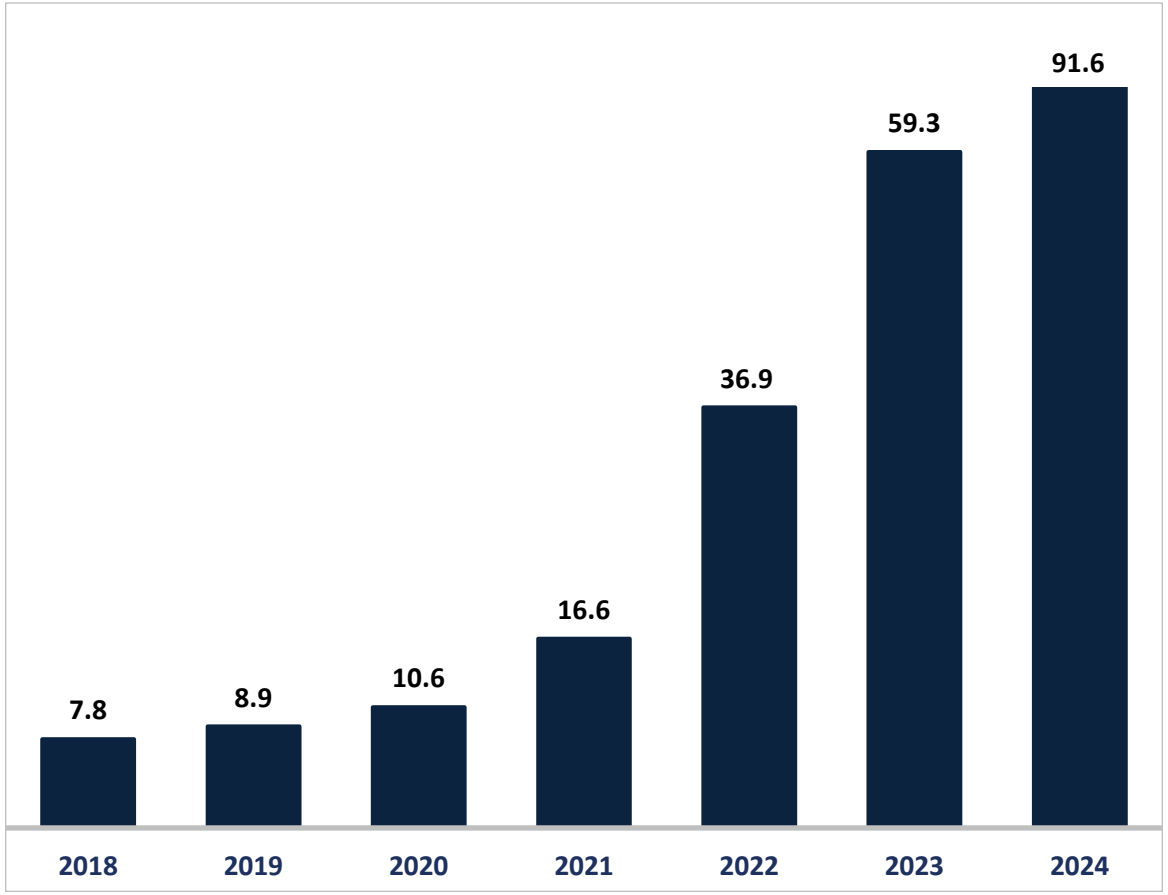
	2019	2025	Growth Rate
Registered Companies	68,457	634, 611	827%
Number of Companies Operating on a Marketplace	57,394	618,525	978%
Total Number of Orders	1.36 Billion	5.94 Billion	337%
Ratio of E-Commerce to Total Trade	9.8%	19.3%	97%

Source: *Ministry of Trade, Electronic Commerce Information System*

DEVELOPMENTS IN DOMESTIC TRADE

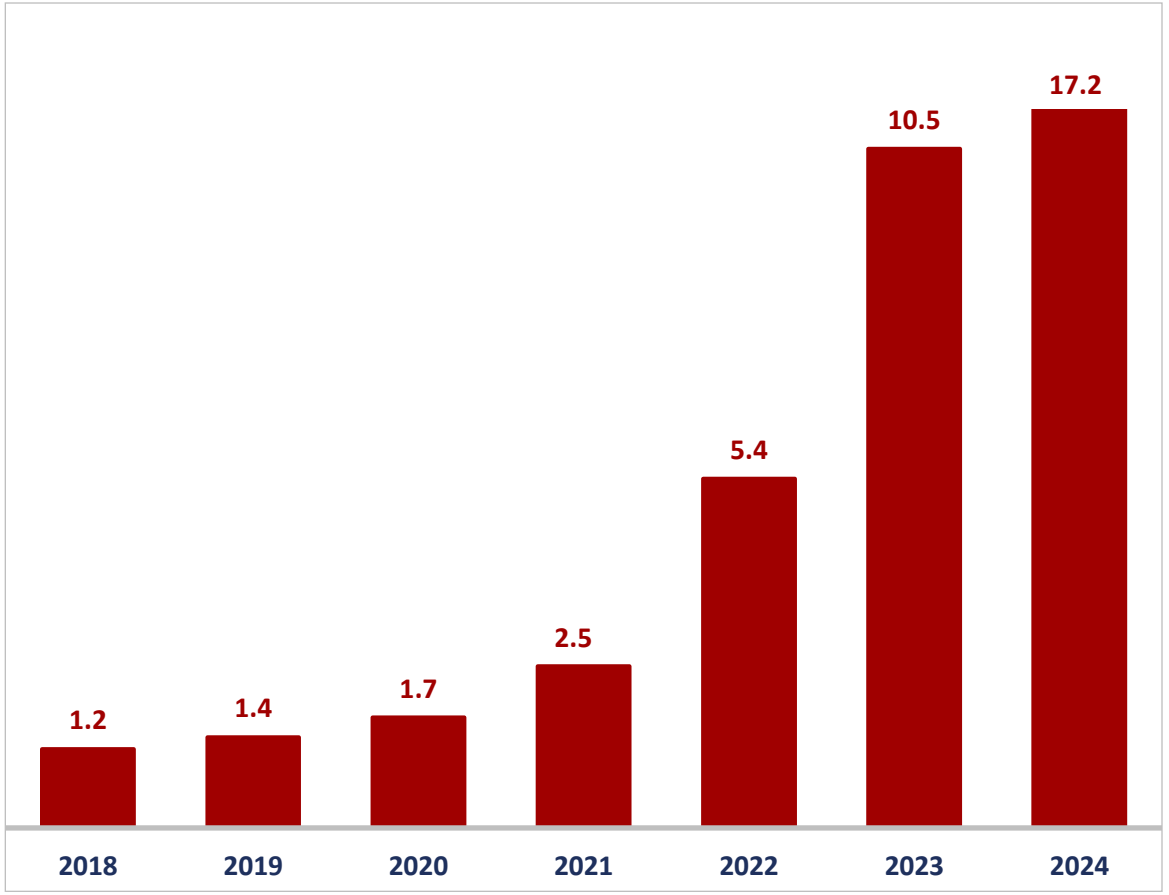
Türkiye Trade Volume and Retail Trade Volume (Trillion TL)

Türkiye Trade Volume



Source: *TURKSTAT*

Türkiye Retail Trade Volume

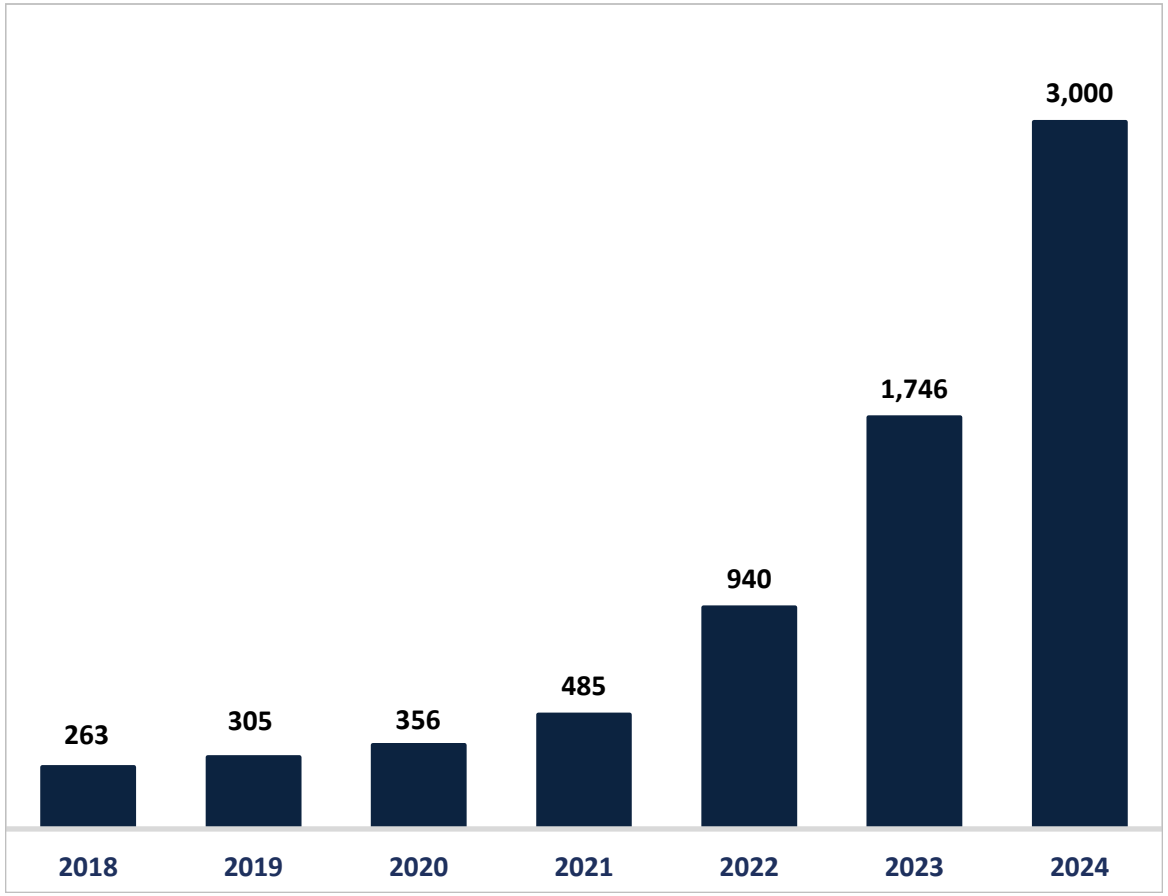


Source: *TURKSTAT*

DEVELOPMENTS IN DOMESTIC TRADE

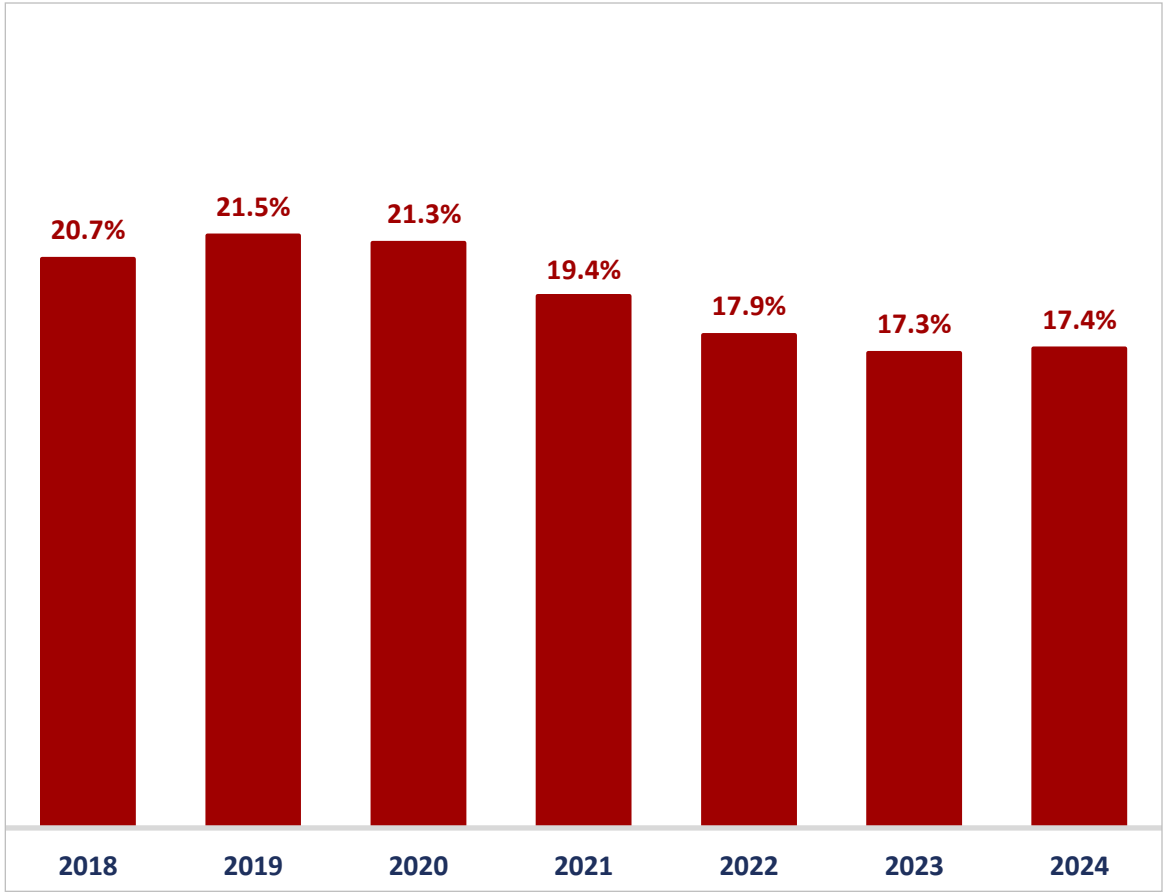
Türkiye Food Retail

Türkiye Food Retail Turnover (Billion TL)



Source: *TURKSTAT*

Ratio of Türkiye Food Retailing to Retail Trade



Source: *TURKSTAT*

D- DEVELOPMENTS IN EXTERNAL TRADE

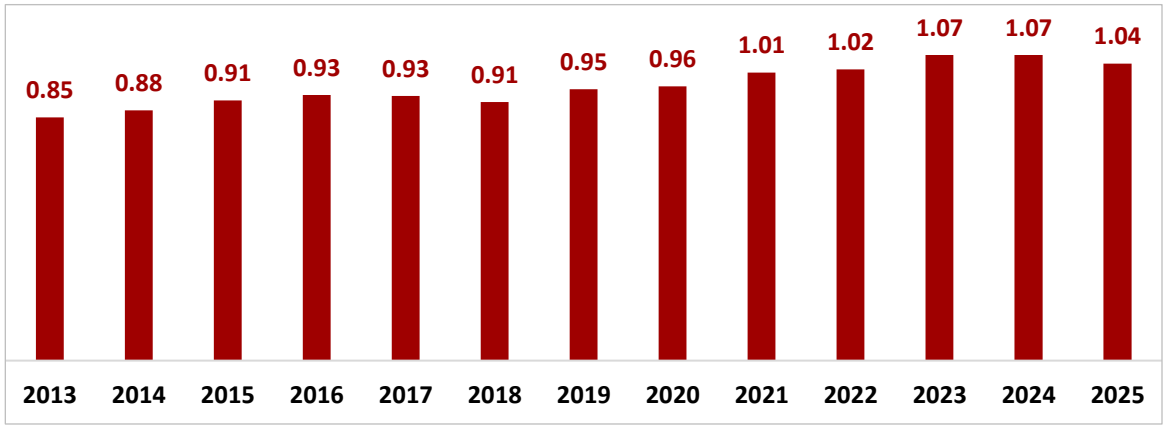
1) MERCHANDISE TRADE

MERCHANDISE TRADE

Türkiye's Share in Global Merchandise Exports

- Türkiye's share in global merchandise exports was 1.04% in 2025.

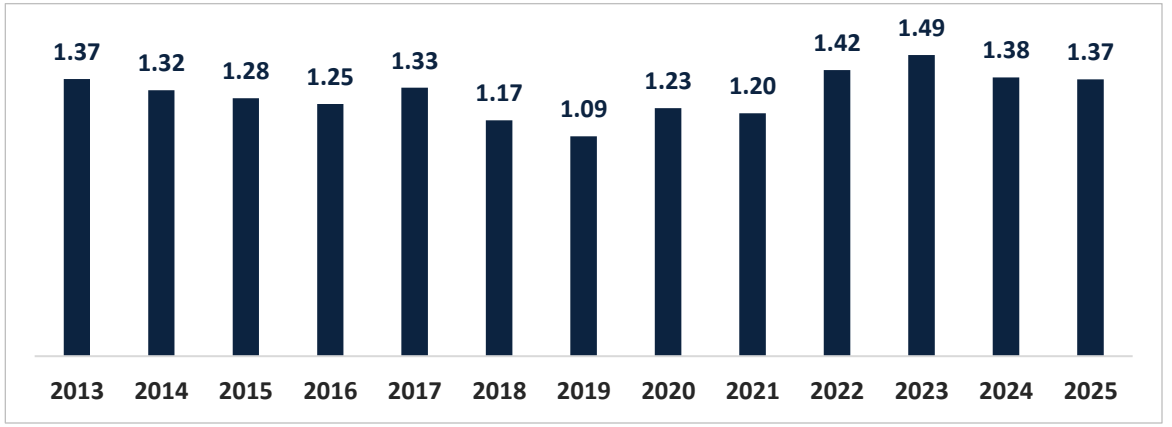
Türkiye's Share in Global Merchandise Exports (%)



Source: *WTO*

- Türkiye's share in global merchandise imports was 1.37% in 2025.

Türkiye's Share in Global Merchandise Imports (%)



Source: *WTO*

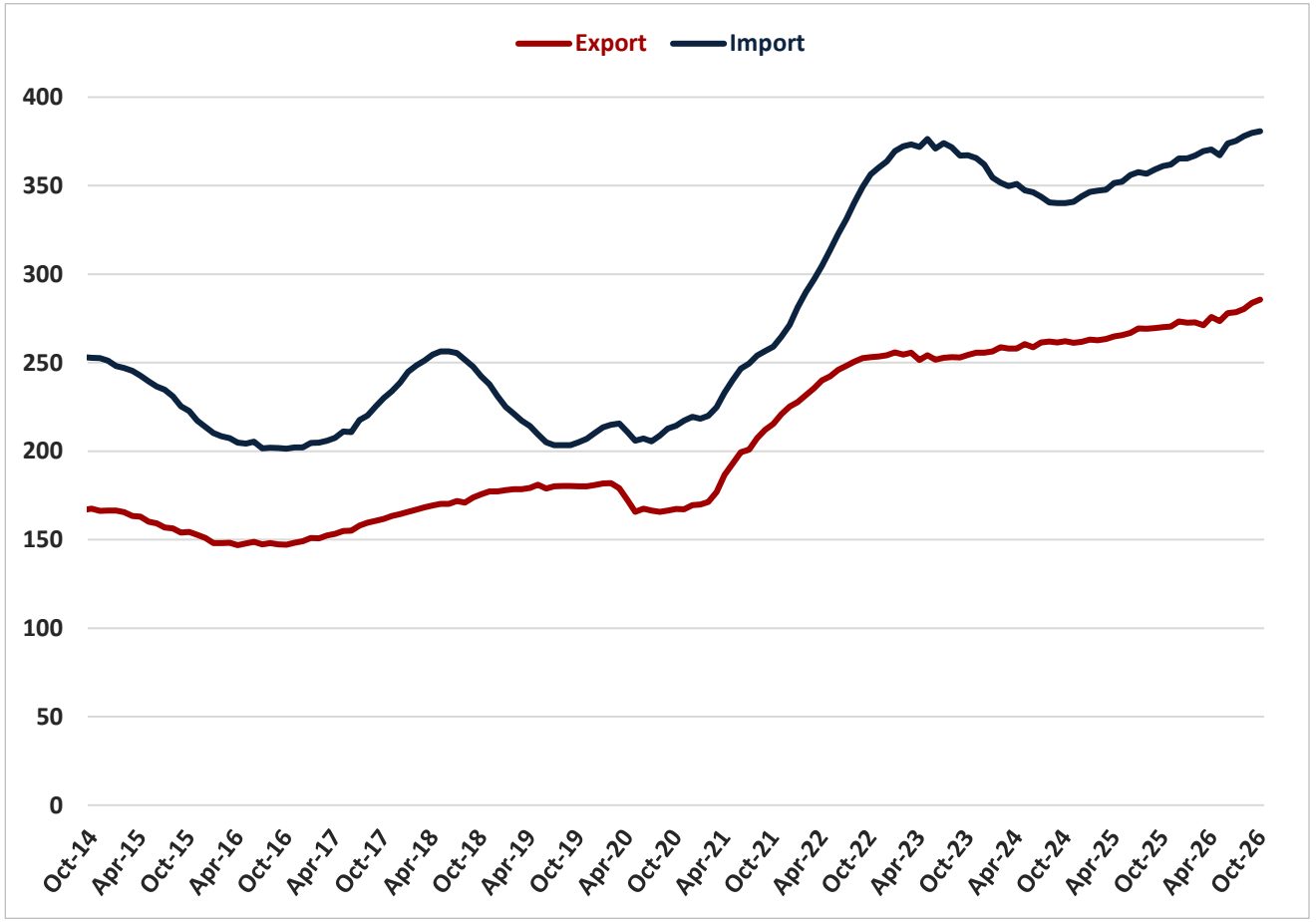
MERCHANDISE TRADE

Monthly Exports and Imports

- In October 2026, compared to the same month of the previous year, exports increased by 8.1% to USD 25.9 billion and imports increased by 3.4% to USD 32.6 billion.

- As a result, the foreign trade deficit decreased by 11.4% YoY and stood at USD 6.7 billion.

Annualized Monthly Exports and Imports (Billion USD)



Source: *Ministry of Trade, TURKSTAT*

MERCHANDISE TRADE

Foreign Trade Indices (2015=100)

Foreign Trade Indices	2023		2024		2025		2025 August		2026 August	
	Index	Change %	Index	Change %	Index	Change %	Index	Change %	Index	Change %
Export Unit Value Index	113.7	0.1	115.0	1.1	121.0	5.2	125.4	7.3	136.1	8.5
Export Volume Index	148.8	0.4	150.8	1.3	149.8	-0.7	137.6	-8.0	137.1	-0.4
Import Unit Value Index	133.7	-10.9	132.7	-0.7	135.0	1.7	132.9	0.7	151.1	13.7
Import Volume Index	126.6	11.5	121.3	-4.2	126.7	4.5	109.8	-4.4	106.7	-2.8
Terms of Trade	85.0	12.3	86.6	1.9	89.6	3.5	94.3	6.6	90.0	-4.5

Source: *TURKSTAT*

MERCHANDISE TRADE

Development of Foreign Trade

(Billion USD)	2024	2025	Change (%) 2024/2025	2025 October	2026 October	Change (%) 2025/2026	2025 Jan.-Oct.	2026 Jan.-Oct.	Change (%) 2025/2026
Export	261.8	273.2	4.4	23.9	25.9	8.1	224.4	236.8	5.5
Energy Export[1]	16.6	15.3	-7.9	1	1.6	57.1	13	13.7	4.7
Gold Export	3.5	3.1	-12.1	0.1	0.2	117.1	2.6	4.5	69
Import	344	365.4	6.2	31.5	32.6	3.4	299.2	314.5	5.1
Energy Import[1]	65.6	62.5	-4.7	4.8	8.3	71.7	51.6	61.6	19.4
Gold Import	17.1	23.1	35.3	2.8	0.6	-78.2	18.7	11.4	-39.2
Foreign Trade Volume	605.8	638.6	5.4	55.5	58.5	5.4	523.6	551.3	5.3
Foreign Trade Balance	-82.2	-92.2	12.1	-7.6	-6.7	-11.4	-74.7	-77.7	3.9
Balance excl. Energy	-33.2	-44.9	35.3	-3.8	0	-99.7	-36.2	-29.7	-17.8
Export/Import (%)[1]	76.1	74.8	-1,3*	76	79.4	3,4*	75	75.3	0,3*
Export/Import (%)[2]	88.1	85.2	-2,9*	85.9	99.9	14,0*	85.4	88.2	2,9*
Export/Import (%)[3]	92.5	91.1	-1,4*	95.8	101.7	5,9*	91.2	90.5	-0,7*

(1) *Energy corresponds to Chapter 27.*
(2) *Excluding energy*
(3) *Excluding energy and gold*
(*) *Coverage rate changes represent percentage point difference.*
Source: *Ministry of Trade*

MERCHANDISE TRADE

Distribution of Foreign Trade in Broad Economic Categories

Export

Million USD	Annual			October			January - October		
	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
Investment Goods	33,950	38,717	14.0	3,571	3,847	7.7	30,883	33,484	8.4
Intermediate Goods	130,648	135,769	3.9	11,559	13,041	12.8	113,509	124,020	9.3
Consumption Goods	93,683	92,858	-0.9	8,334	8,401	0.8	76,326	74,215	-2.8
Others	3,498	5,890	68.4	485	596	23.0	3,711	5,117	37.9
Total	**261,778**	**273,234**	**4.4**	**23,950**	**25,885**	**8.1**	**224,429**	**236,837**	**5.5**

Source: *Ministry of Trade*

Import

Million USD	Annual			October			January - October		
	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
Investment Goods	50,633	54,895	8.4	5,045	4,391	-13.0	43,828	44,255	1.0
Intermediate Goods	238,253	250,127	5.0	21,523	23,357	8.5	206,042	223,535	8.5
Consumption Goods	54,469	59,217	8.7	4,885	4,645	-4.9	48,470	45,625	-5.9
Others	655	1,167	78.0	58	191	230.8	814	1,088	33.6
TOPLAM	**344,010**	**365,406**	**6.2**	**31,511**	**32,584**	**3.4**	**299,154**	**314,503**	**5.1**

Source: *Ministry of Trade*

MERCHANDISE TRADE

Main Export Items

CODE	EXPORT (Million USD)	Annual			October			January - October		
	CHAPTER	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
87	Vehicles other than railway or tramway rolling	32,437	36,726	13.2	3,331	3,609	8.3	29,695	30,961	4.3
84	Boilers, machineries and mechanical appliances, parts thereof	25,553	25,909	1.4	2,376	2,191	-7.8	21,345	21,492	0.7
85	Electrical machinery and equipment, parts thereof	16,448	17,753	7.9	1,648	1,944	18.0	14,429	16,909	17.2
27	Mineral fuels, minerals oils and product of their distillation	16,551	15,251	-7.9	1,009	1,586	57.1	13,038	13,653	4.7
39	Plastic and articles thereof	10,920	11,214	2.7	1,009	1,158	14.7	9,379	10,618	13.2
71	Precious stones, precious metals, pearls and articles thereof	13,030	13,367	2.6	978	1,022	4.5	11,249	11,671	3.8
72	Iron and steel	10,182	10,730	5.4	847	922	8.9	8,961	9,377	4.6
73	Articles of iron and steel	9,812	9,695	-1.2	835	813	-2.6	8,013	8,055	0.5
61	Knitted and crocheted goods and articles thereof	10,106	9,615	-4.9	912	799	-12.4	8,049	7,831	-2.7
8	Edible fruits and nuts, peel of melons or citrus fruits	6,295	6,209	-1.4	603	701	16.3	4,650	5,811	25.0
Subtotal		**151,335**	**156,469**	**3.4**	**13,548**	**14,744**	**8.8**	**128,807**	**136,376**	**5.9**
Total		**261,778**	**273,234**	**4.4**	**23,950**	**25,885**	**8.1**	**224,429**	**236,837**	**5.5**

Source: *Ministry of Trade*
Sorted by October 2026 values.

MERCHANDISE TRADE

Main Import Items

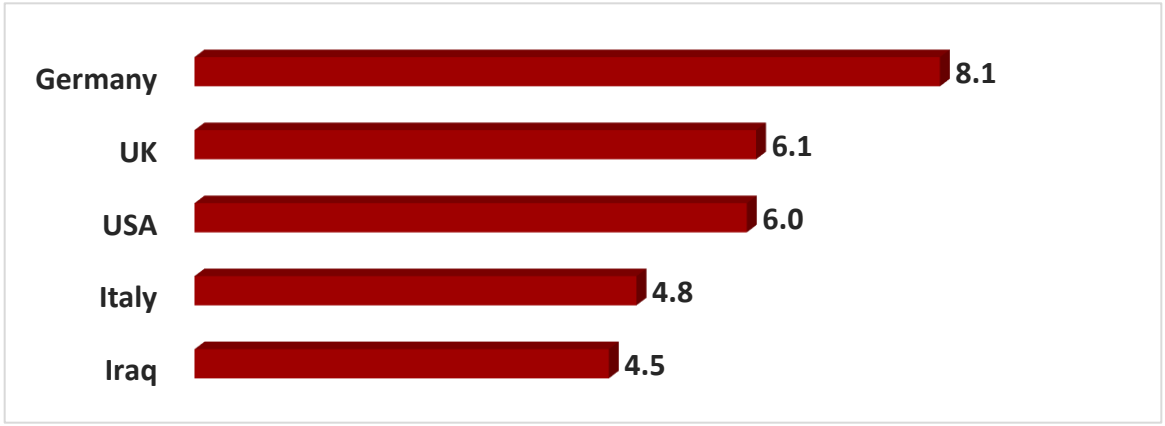
CODE	IMPORT (Million USD)	Annual			October			January - October		
	CHAPTER	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
27	Mineral fuels, minerals oils and product of their distillation	65,590	62,528	-4.7	4,818	8,272	71.7	51,596	61,596	19.4
84	Boilers, machineries and mechanical appliances, parts thereof	39,558	41,645	5.3	3,539	3,492	-1.3	33,886	35,236	4.0
85	Electrical machinery and equipment, parts thereof	27,223	29,985	10.1	2,655	2,829	6.6	24,382	27,708	13.6
87	Vehicles other than railway or tramway rolling	31,670	36,843	16.3	3,204	2,617	-18.3	29,783	24,632	-17.3
72	Iron and steel	23,659	22,203	-6.2	1,665	1,678	0.8	18,407	18,656	1.4
39	Plastic and articles thereof	15,626	15,625	0.0	1,258	1,323	5.2	13,197	13,873	5.1
74	Copper and articles thereof	6,013	7,494	24.6	723	946	30.9	6,165	8,138	32.0
29	Organic chemicals	9,453	8,934	-5.5	736	945	28.4	7,559	8,919	18.0
71	Precious stones, precious metals, pearls and articles thereof	24,873	28,111	13.0	3,287	720	-78.1	23,034	15,157	-34.2
90	Optical, photographic, cinematographic, measuring checking, precision	6,789	7,734	13.9	638	701	9.9	6,196	6,640	7.2
Subtotal		**250,453**	**261,100**	**4.3**	**22,522**	**23,524**	**4.4**	**214,207**	**220,555**	**3.0**
Total		**344,010**	**365,406**	**6.2**	**31,511**	**32,584**	**3.4**	**299,154**	**314,503**	**5.1**

Source: *Ministry of Trade*
Sorted by October 2026 values.

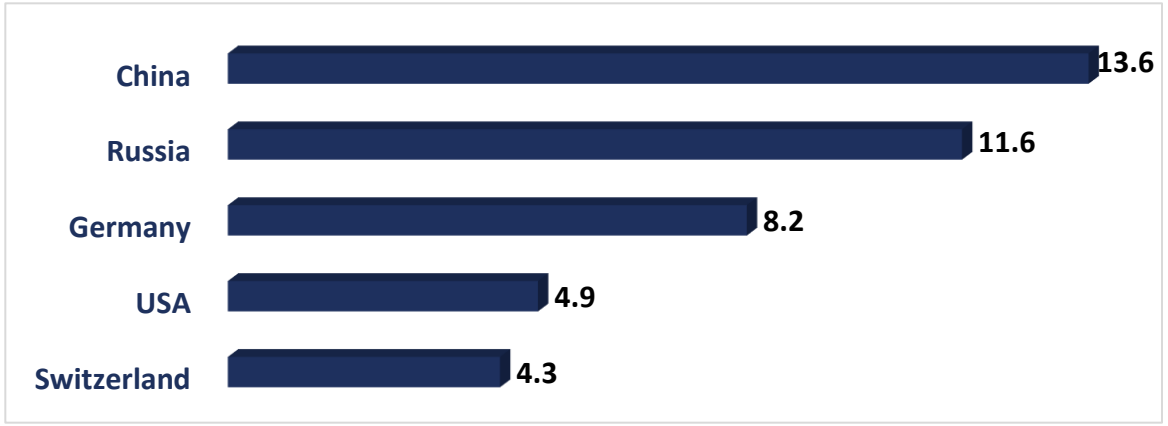
MERCHANDISE TRADE

Main Trade Partners

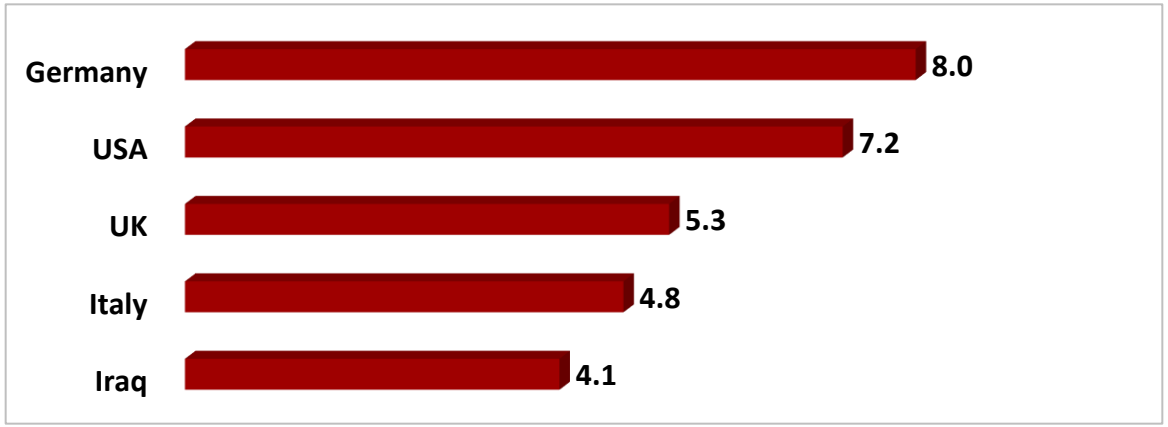
Top 5 Export Partners in 2025 (Share in Total Exports)



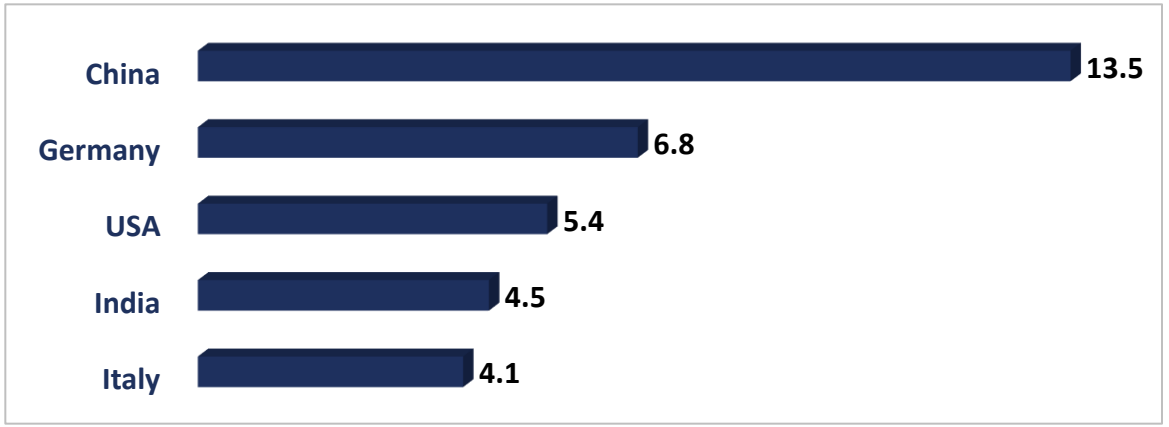
Top 5 Import Partners in 2025 (Share in Total Imports)



Top 5 Export Partners in October 2026 (Share in Total Exports)



Top 5 Import Partners in October 2026 (Share in Total Imports)



Source: *TURKSTAT, Ministry of Trade*

MERCHANDISE TRADE

Exports by Regions

Million USD			Annual				October				January - October			
			2024	2025	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	108,501	116,824	42.8	7.7	10,442	10,399	40.2	-0.4	97,129	98,934	41.8	1.9
		Other European Countries	40,106	41,212	15.1	2.8	3,685	3,739	14.4	1.5	34,008	36,893	15.6	8.5
2	Africa	Other African Countries	7,114	7,666	2.8	7.8	627	813	3.1	29.7	6,089	7,644	3.2	25.5
		North African Countries	14,411	15,271	5.6	6.0	1,393	1,737	6.7	24.7	12,476	13,597	5.7	9.0
3	America	South American Countries	2,917	2,931	1.1	0.5	240	260	1.0	8.4	2,368	2,624	1.1	10.8
		North American Countries	18,057	17,905	6.6	-0.8	1,550	2,000	7.7	29.0	14,745	16,954	7.2	15.0
		Central America and the Caribbean	2,799	2,781	1.0	-0.6	232	321	1.2	38.0	2,349	2,633	1.1	12.1
4	Asia	Other Asian Countries	20,780	20,629	7.5	-0.7	1,784	2,158	8.3	21.0	16,548	18,530	7.8	12.0
		Near and Middle Eastern	43,594	43,856	16.1	0.6	3,713	4,252	16.4	14.5	35,562	36,218	15.3	1.8
5	Australia & New Zealand	Australia and New Zealand	1,255	1,093	0.4	-12.9	97	104	0.4	7.1	899	1,025	0.4	14.0
6	Others	Other Countries	2,245	3,065	1.1	41.2	187	102	0.4	-104.0	2,257	1,786	0.8	21.8
Total			**261,778**	**273,234**	**100.0**	**4.4**	**23,950**	**25,885**	**100.0**	**8.1**	**224,429**	**236,837**	**100.0**	**5.5**

Source: *Ministry of Trade*

MERCHANDISE TRADE

Imports by Regions

Million USD			Annual				October				January - October			
			2024	2025	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	110,399	115,708	31.7	4.8	9,445	9,390	28.8	-0.6	94,198	92,711	29.5	-1.6
		Other European Countries	67,807	71,684	19.6	5.7	6,805	2,361	7.2	-65.3	58,763	50,056	15.9	-14.8
2	Africa	Other African Countries	3,161	3,812	1.0	20.6	230	214	0.7	-6.8	3,266	2,611	0.8	-20.0
		North African Countries	8,154	7,479	2.0	-8.3	691	744	2.3	7.6	6,220	7,732	2.5	24.3
3	America	South American Countries	8,245	8,210	2.2	-0.4	680	753	2.3	10.8	6,917	8,127	2.6	17.5
		North American Countries	17,443	19,242	5.3	10.3	1,980	1,885	5.8	-4.8	15,480	18,100	5.8	16.9
		Central America and the Caribbean	1,622	1,616	0.4	-0.4	149	127	0.4	-15.2	1,348	1,819	0.6	34.9
4	Asia	Other Asian Countries	87,937	94,246	25.8	7.2	8,063	9,767	30.0	21.1	77,551	88,393	28.1	14.0
		Near and Middle Eastern	20,015	21,834	6.0	9.1	2,150	1,856	5.7	-13.7	18,345	17,107	5.4	-6.7
5	Australia & New Zealand	Australia and New Zealand	1,196	648	0.2	-45.9	38	48	0.1	24.6	570	796	0.3	39.7
6	Others	Other Countries	18,031	20,929	5.7	79.9	1,279	5,440	16.7	543.5	16,497	27,051	8.6	279.5
Total			**344,010**	**365,406**	**100.0**	**4.4**	**31,511**	**32,584**	**100.0**	**3.4**	**299,154**	**314,503**	**100.0**	**5.1**

Source: *Ministry of Trade*

MERCHANDISE TRADE

Exports by Province of Activity (Top 5 Provinces, Billion USD)

Province	2024	2025	Change (%)	Share (%)	2025 Jan-Sep.	2026 Jan-Sep.	Change (%)	Share (%)	2025 Sep.	2026 Sep.	Change (%)	Share (%)
İSTANBUL	56.4	57.3	1.6	21.0	42.4	43.8	3.3	20.8	4.5	5.7	27.3	22.1
KOCAELİ	34.1	37.3	9.3	13.6	27.8	29.6	6.4	14.0	3.0	3.7	25.6	14.4
İZMİR	22.5	22.5	-0.2	8.2	17.0	17.6	3.3	8.3	1.7	2.0	13.1	7.6
BURSA	18.2	19.9	9.5	7.3	14.4	15.4	7.0	7.3	1.8	1.9	2.7	7.2
TEKİRDAĞ	13.3	13.2	-0.3	4.8	9.9	10.5	5.8	5.0	1.2	1.4	19.2	5.5

Sorted By September 2026

**In addition to the export statistics compiled on the basis of the provinces where the headquarters of the firms are located, the Ministry has also compiled Export Statistics by Provinces of Activity, which are calculated on the basis of production locations.*

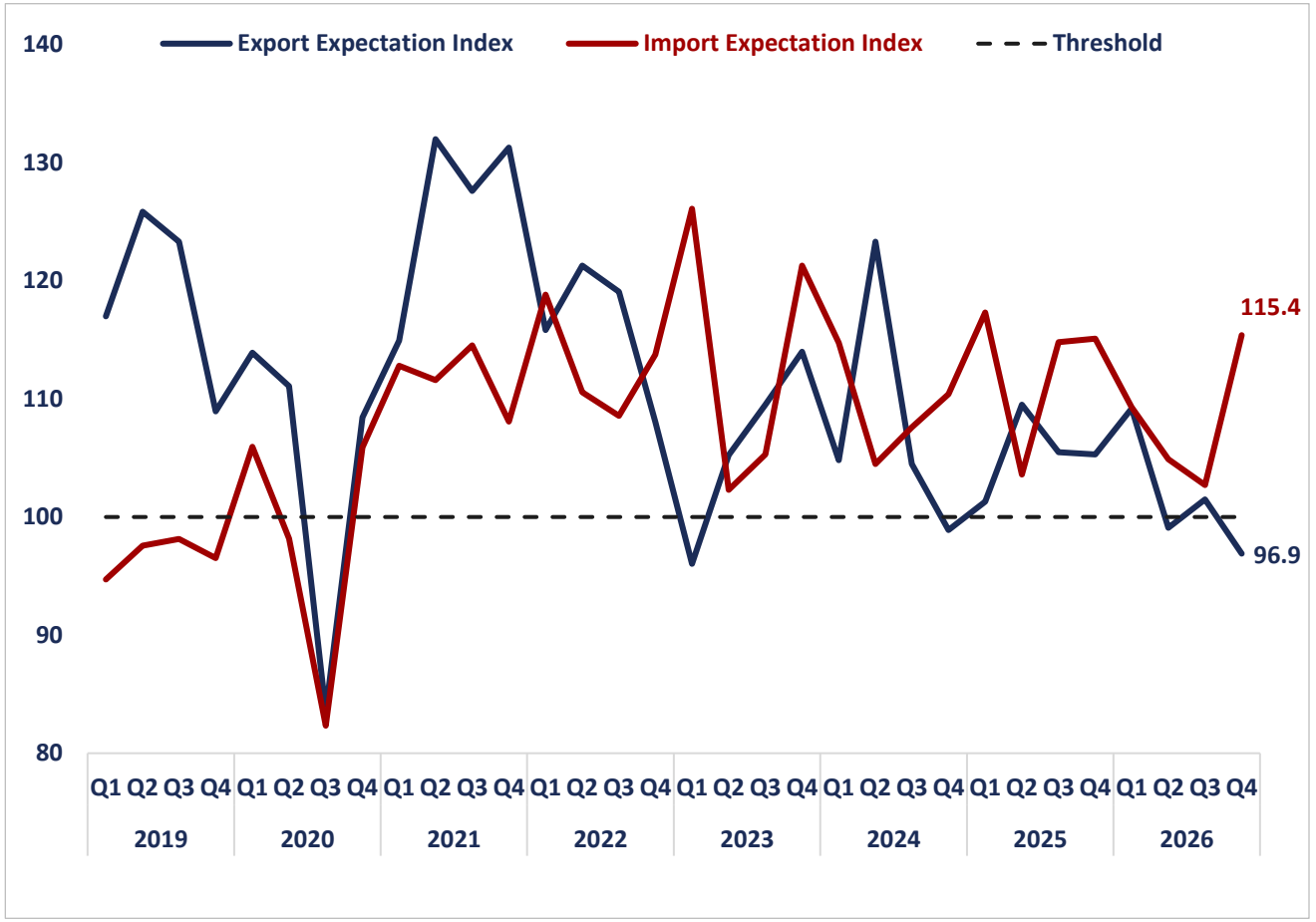
Source: *Ministry of Trade, TURKSTAT*

MERCHANDISE TRADE

Foreign Trade Expectation Survey

- In the 4nd quarter of 2026, the export expectations index was 96.9 and the import expectations index was 115.4.

Foreign Trade Expectation Survey (FTES)*



Source: *Ministry of Trade*

*An index value above 100 indicates an expectation of increase (optimism), a value below 100 indicates an expectation of decrease (pessimism), while a value equal to 100 signifies no expected change (neutrality).

2) SERVICES TRADE

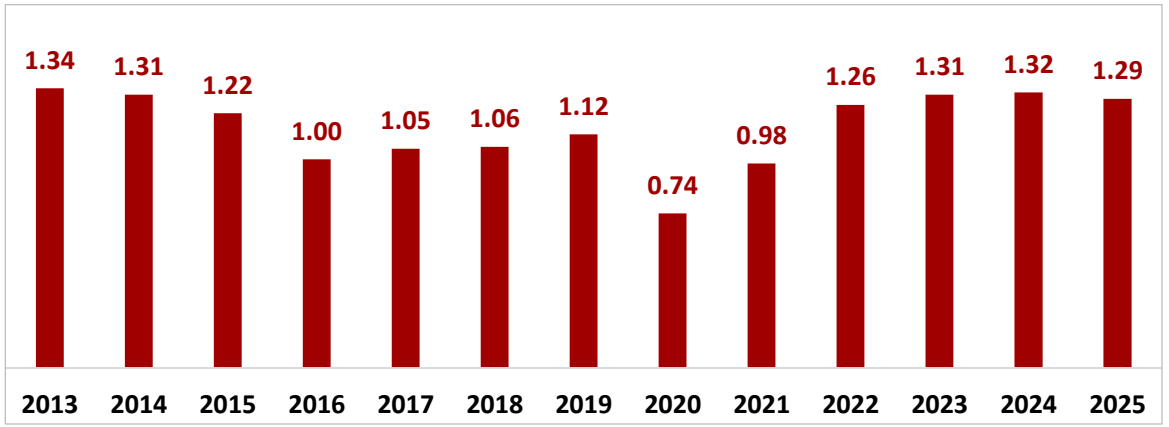
SERVICES TRADE

Türkiye's Share in Global Services Trade

- Türkiye’s share in global exports of services realized as 1.29% in 2025.

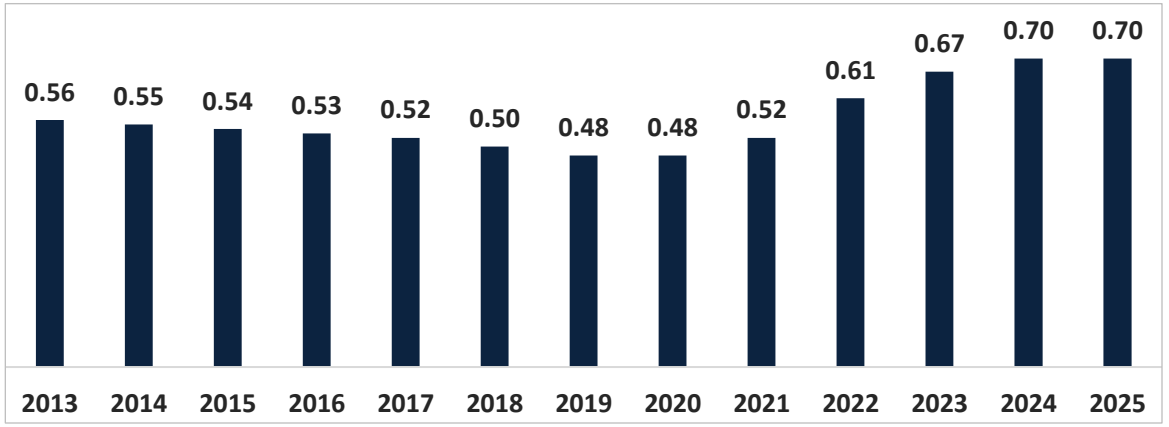
- Türkiye’s share in global imports of services realized as 0.70% in 2025.

Türkiye's Share in Global Services Exports (%)



Source: *WTO*

Türkiye's Share in Global Services Imports (%)



Source: *WTO*

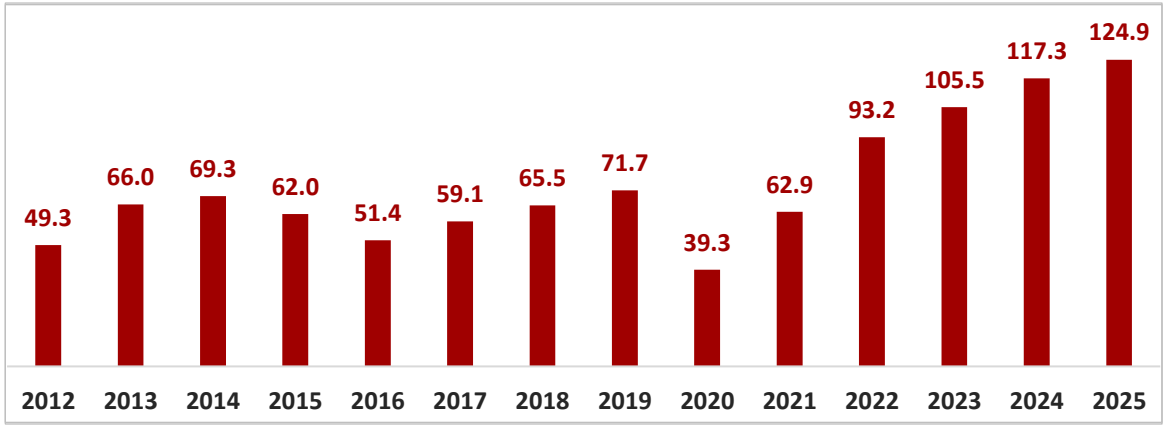
SERVICES TRADE

Türkiye's Services Trade

- Türkiye’s services exports amounted to USD 124.9 billion in 2025.

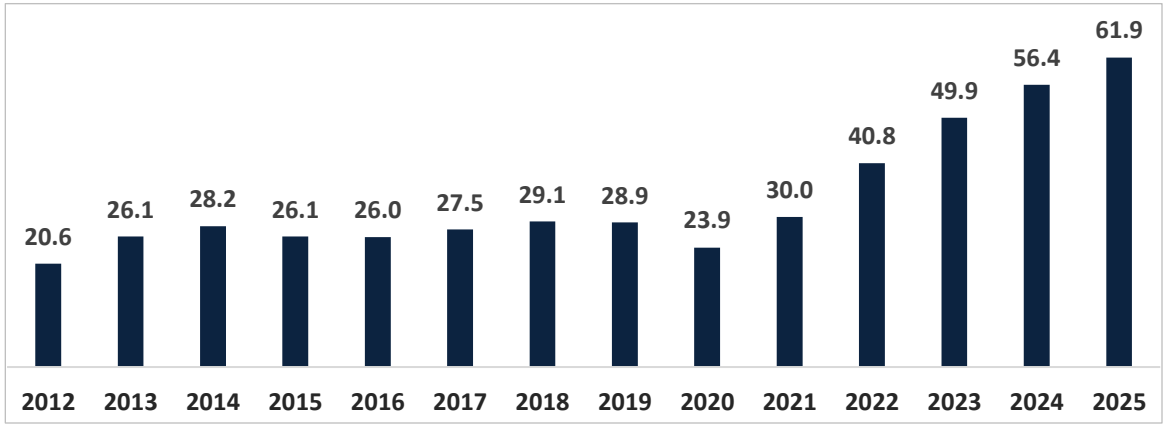
- Türkiye’s services imports were USD 61.9 billion in 2025, Thus, the balance of services recorded a surplus of USD 63 billion in 2025.

Türkiye's Services Exports (Billion USD)



Source: *CBRT*

Türkiye's Services Imports (Billion USD)



Source: *CBRT, TURKSTAT*

SERVICES TRADE

Balance of Payments - Services Items

Credit	Annual			January-August			August		
Million USD	2024	2025	Change(%)	2025	2026	Change(%)	2025	2026	Change(%)
Services	117,256	124,883	6.5	80,410	80,601	0.24	14,314	14,658	2.40
Manufacturing services on physical inputs owned by others	456	360	-21.05	196	326	66.33	27	22	-18.52
Maintenance and repair services	2,479	2,496	0.69	1,603	1,584	-1.19	204	198	-2.94
Transport	41,123	42,572	3.52	27,638	29,387	6.33	4,274	4,952	15.86
Travel	56,278	60,038	6.68	39,166	39,198	0.08	8,378	8,197	-2.16
Construction	410	479	16.83	258	180	-30.23	32	23	-28.13
Insurance and pension services	2,179	2,079	-4.59	1,405	472	-66.41	173	41	-76.30
Financial Services	752	808	7.45	530	552	4.15	58	57	-1.72
Charges for the use of intellectual property	604	698	15.56	400	387	-3.25	49	39	-20.41
Telecommunications, computer, information serv,	5,365	6,724	25.33	4,144	4,212	1.64	438	529	20.78
Other business services	6,874	7,873	14.53	4,613	3,888	-15.72	604	534	-11.59
Personal, cultural, and recreational services	365	389	6.58	231	205	-11.26	41	32	-21.95
Government goods and services	371	367	-1.08	226	210	-7.08	36	34	-5.56
Debit	**Annual**			**January-August**			**August**		
Million USD	2024	2025	Change(%)	2025	2026	Change(%)	2025	2026	Change(%)
Services	56,446	61,888	9.64	39,785	39,099	-1.72	4,971	4,947	-0.48
Manufacturing services on physical inputs owned by others	c	c	-	c	c	-	c	c	-
Maintenance and repair services	1,290	1,696	31.47	918	689	-24.95	212	73	-65.57
Transport	21,488	19,781	-7.94	12,956	12,449	-3.91	1,529	1,687	10.33
Travel	7,358	8,967	21.87	6,493	6,781	4.44	755	912	20.79
Construction	c	c	-	c	c	-	c	c	-
Insurance and pension services	3,940	4,599	16.73	3,075	2,465	-19.84	306	272	-11.11
Financial Services	1,029	1,400	36.05	956	928	-2.93	114	118	3.51
Charges for the use of intellectual property	4,280	4,928	15.14	3,027	2,824	-6.71	312	293	-6.09
Telecommunications, computer, information serv,	5,393	7,051	30.74	4,315	5,404	25.24	527	653	23.91
Other business services	9,074	10,476	15.45	6,060	5,523	-8.86	938	628	-33.05
Personal, cultural, and recreational services	635	735	15.75	472	505	6.99	61	61	0.00
Government goods and services	1,253	1,102	-12.05	742	855	15.23	123	118	-4.07

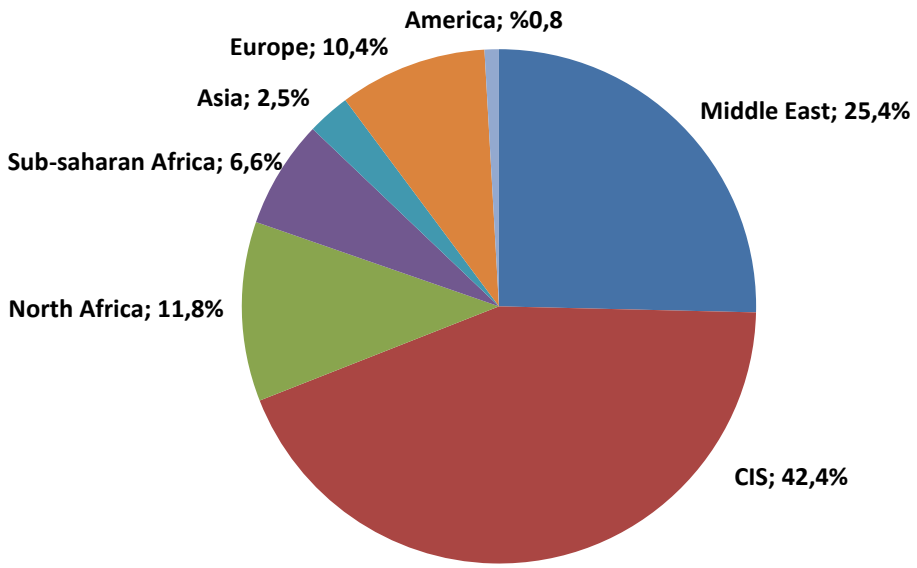
Source: CBRT ,TURKSTAT ***(c) Values are suppressed in accordance with the confidential data article of the Turkish Statistical Law No, 5429, Hidden data is included in the total,**

SERVICES TRADE

Contracting Services Abroad

- There are 49 Turkish companies in the list of the world's 250 largest contracting companies in 2026. In this regard, Türkiye ranks 2nd after China.

Distribution of Contracting Services By Country Groups (%) (1972-2026 October)



Contracting Services Abroad

Years	No. Of Countries	Projects	Project Volume (Billion USD)	Cum. Project Volume (Billion USD)	Avarage Project Volume(Billion USD)
1972-2002	48	2425	49,8	49,7	21,2
2003	35	339	6,4	56,1	18,8
2004	36	477	8,6	64,7	18,0
2005	33	452	12,9	77,6	28,5
2006	35	577	22,4	100,1	38,8
2007	45	613	25,6	125,7	41,8
2008	39	667	24,6	150,4	37,0
2009	45	505	20,1	170,5	39,9
2010	50	632	23,4	193,9	36,9
2011	51	561	24,8	218,7	44,1
2012	49	551	31,7	250,4	57,5
2013	50	437	31,2	281,6	71,4
2014	54	361	26,8	308,5	74,4
2015	57	287	24,0	332,5	83,7
2016	56	223	15,3	347,9	68,8
2017	52	315	17,9	365,8	56,9
2018	53	389	22,7	388,6	58,6
2019	45	545	20,0	408,7	36,8
2020	42	386	18,0	426,7	46,6
2021	71	463	32,0	458,8	69,2
2022	67	514	20,0	478,8	38,9
2023	68	451	28,2	507,0	62,6
2024	57	389	30,7	537,7	78,9
2025	52	331	26,2	564,0	78,9
2026*	40	123	6,5	570,6	53,4
TOTAL**		**13.014**	**570,6**		

Source: *Ministry of Trade* ****2026 October Data.***

***** Updates may occur based on notifications from our Commercial Counsellors/Attachés regarding project cancellation/revisions.***

E- INVESTMENT CLIMATE

INVESTMENT CLIMATE

Countries with Agreements for the Avoidance of Double Taxation

1) Austria	2) Norway	3) South Korea	4) Jordan	5) Tunisia	6) Romania	7) Netherlands	8) Pakistan
9) United Kingdom	10) Finland	11) Turkish Republic of N. Cyprus (TRNC)	12) France	13) Germany	14) Sweden	15) Belgium	16) Denmark
17) Italy	18) Japan	19) United Arab Emirates (UAE)	20) Hungary	21) Kazakhstan	22) North Macedonia	23) Albania	24) Algeria
25) Mongolia	26) India	27) Malaysia	28) Egypt	29) People's Republic of China	30) Poland	31) Turkmenistan	32) Azerbaijan
33) Bulgaria	34) Uzbekistan	35) United States of America (USA)	36) Belarus	37) Ukraine	38) Israel	39) Slovakia	40) Kuwait
41) Russia	42) Indonesia	43) Lithuania	44) Croatia	45) Moldova	46) Singapore	47) Kyrgyzstan	48) Tajikistan
49) Czech Republic	50) Spain	51) Bangladesh	52) Latvia	53) Slovenia	54) Greece	55) Syria	56 Thailand
57) Sudan	58) Luxembourg	59) Estonia	60) Iran	61) Morocco	62) Lebanon	63) Republic of South Africa	64) Portugal
65) Serbia	66) Montenegro	67) Ethiopia	68) Bahrain	69) Qatar	70) Bosnia and Herzegovina	71) Saudi Arabia	72) Georgia
73) Oman	74) Yemen	75) Ireland	76) New Zealand	77) Canada	78) Switzerland	79) Brazil	80) Australia
81) Malta	82) Mexico	83) Kosovo	84) Philippines	85) Vietnam	86) Gambia	87) Rwanda	88) Venezuela
89) Chad	90) Sri Lanka	91) Cambodia	92) Sierra Leone	93) Argentina			

Source: *Republic of Türkiye Ministry of Treasure and Finance /* Revenue Administration

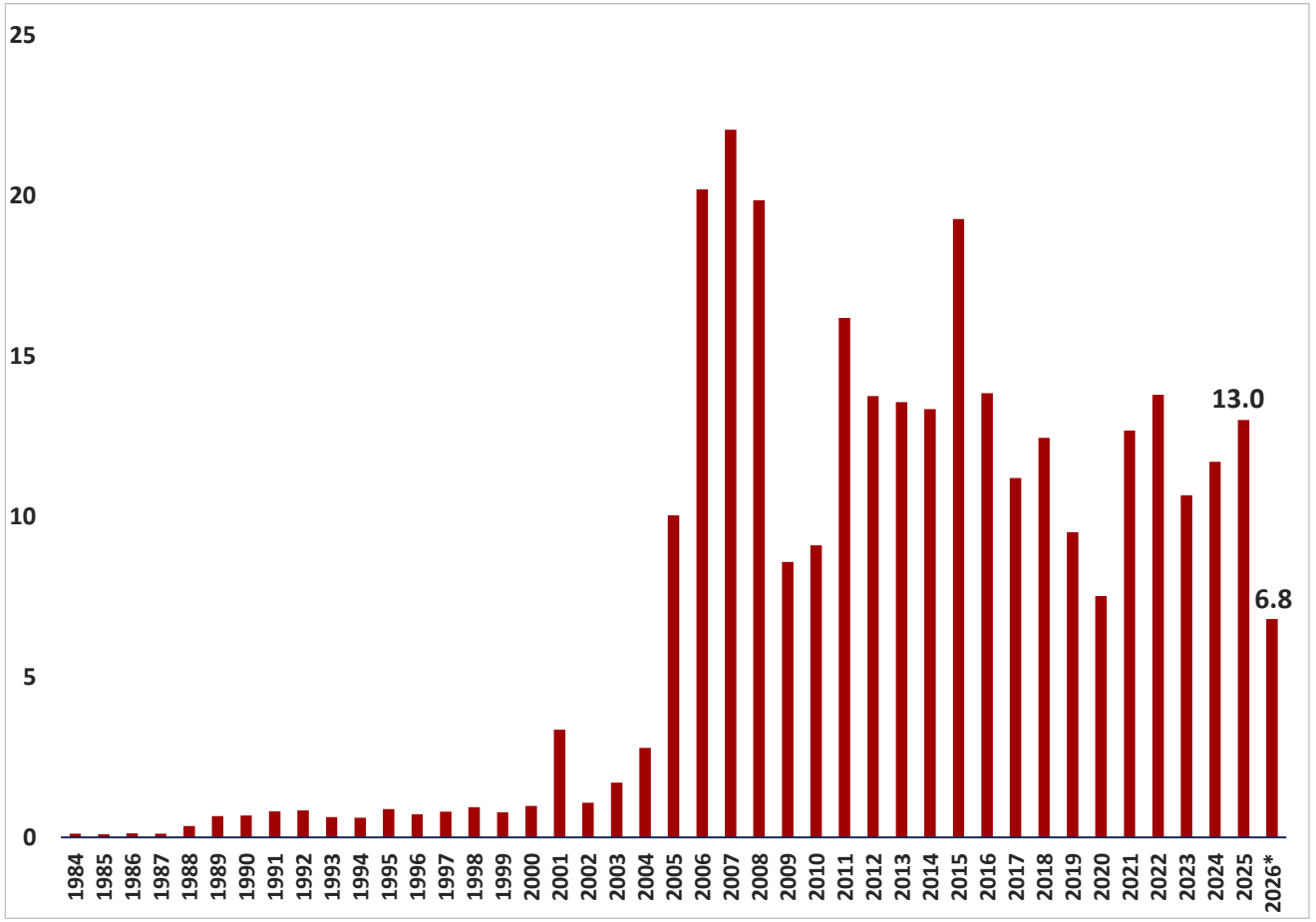
INVESTMENT CLIMATE

Foreign Direct Investments

- Cumulative foreign direct investments (FDI) inflows reached USD 295.7 billion from the beginning of 2002 to August 2026, up from USD 13.5 billion in the 1984–2001 period.

- FDI inflows amounted to USD 6.8 billion in the January-August 2026 period, representing a 35.2% decrease compared to the same period of the previous year.

Foreign Direct Investments (Billion USD)



Source: *CBRT-Balance of Payments 2026*
****2026 (January-August)***

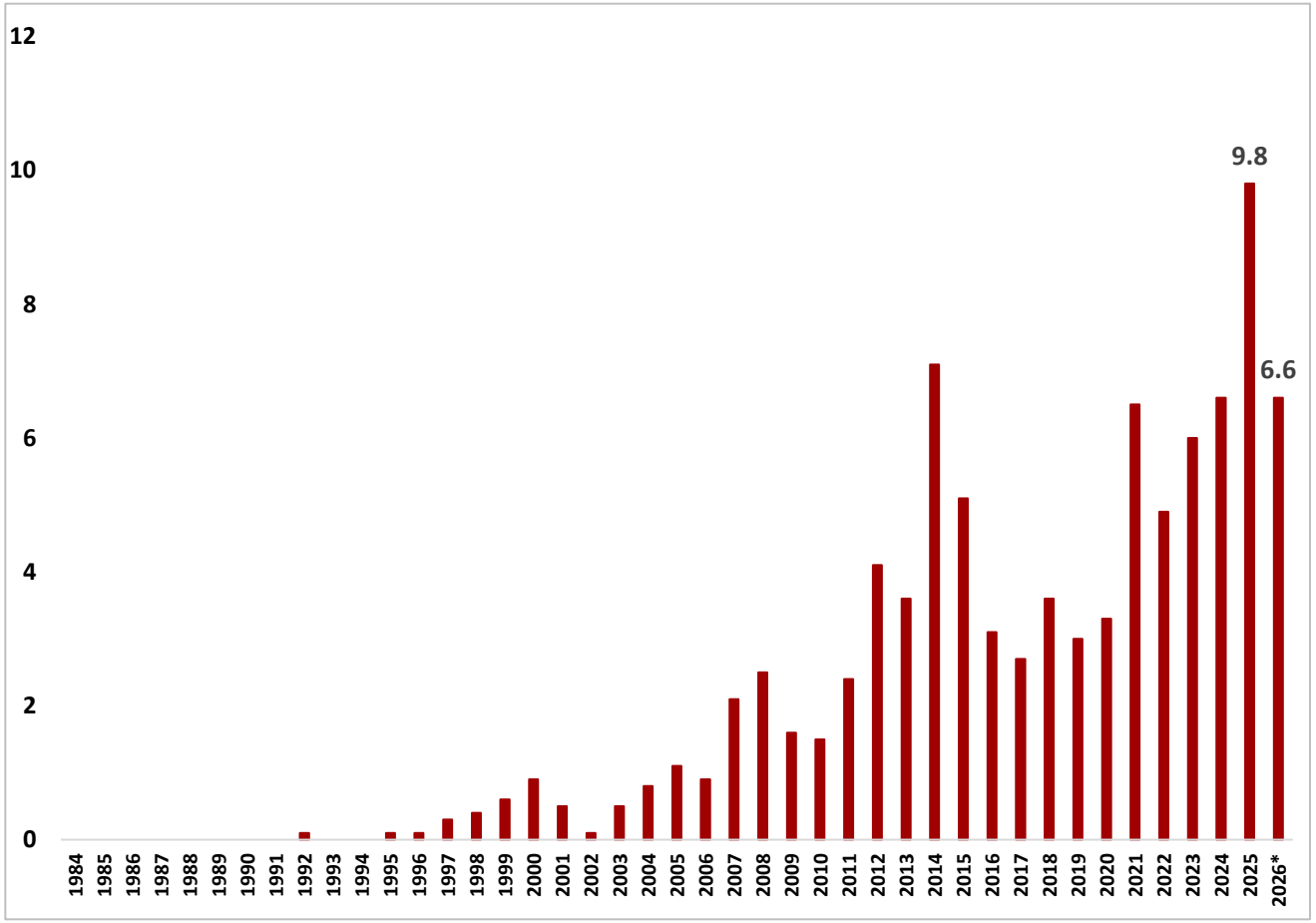
INVESTMENT CLIMATE

Direct Investments Abroad

- Residents' cumulative foreign direct investment (FDI) outflows reached USD 89.5 billion from the beginning of 2002 to August 2026.

- Residents' FDI outflows amounted to USD 6.6 billion in the January-August 2026 period, representing a 5.0% increase compared to the same period of the previous year.

Direct Investments Abroad (Billion USD)

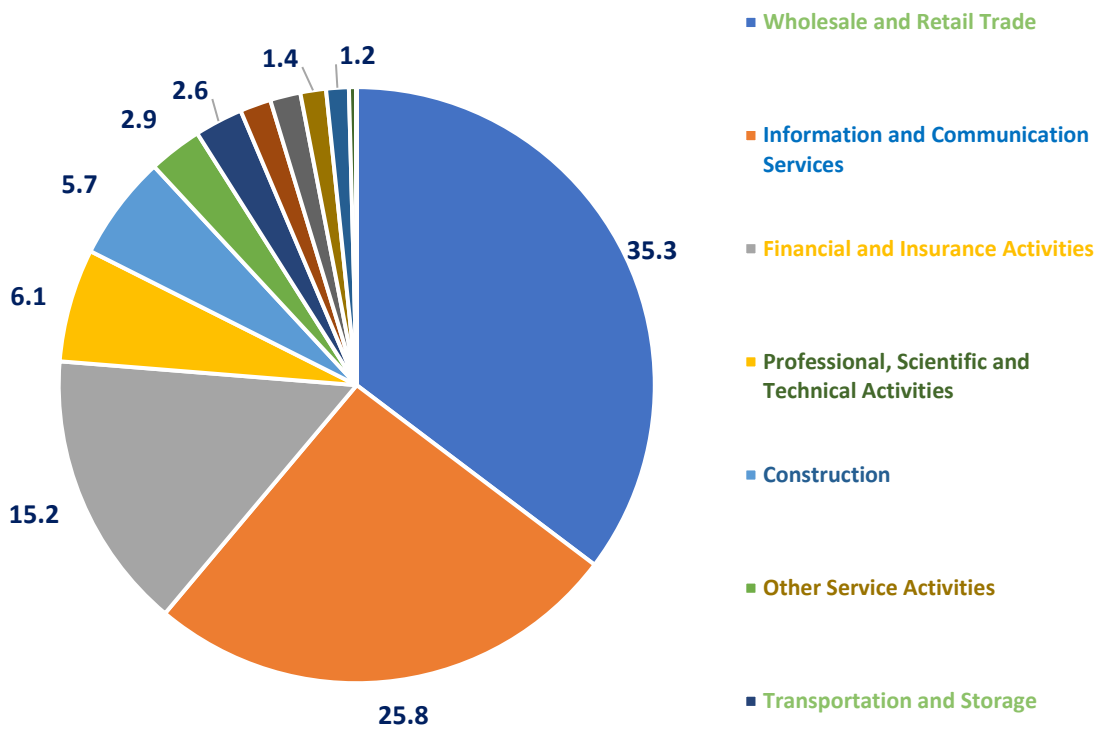


Source: *CBRT-Balance of Payments 2026*
****2026 (January-August)***

INVESTMENT CLIMATE

The Sectoral Breakdown of Foreign Investments

Breakdown of Investment in Services (%) (2026 Jan-Aug)



Source: *CBRT-Balance of Payments 2026*

****Sorted by FDI in January-August 2026 Period.***

The Sectoral Breakdown of Foreign Investments (Million USD)

SECTORS	Annual			
	2023	2024	2025 Jan-August	2026 Jan-August
SERVICES	**3,595**	**6,269**	**4,980**	**3,094**
Wholesale and Retail Trade	1,689	3,052	2,539	1,092
Financial and Insurance Activities	277	1,308	1,216	799
Information and Communication Services	474	717	671	469
Other Services Total	1,155	1,192	554	734
INDUSTRIAL SECTORS	**2,898**	**3,299**	**2,461**	**2,499**
Manufacturing	2,590	3,020	2,363	2,382
Other Industrial Sectors Total	308	279	98	117
AGRICULTURE	**179**	**89**	**13**	**7**
TOTAL	**6,672**	**9,657**	**7,454**	**5,600**

Source: *CBRT-Balance of Payments 2026*

****Sorted by FDI in January-August 2026 Period.***

INVESTMENT CLIMATE

Breakdown of Foreign Investments by Country (Million USD)

	Countries	2025 FDI	2025 Jan-Aug FDI	2026 Jan-Aug FDI
1	Germany	779	517	1,200
2	Netherlands	2,863	2,518	1,016
3	United States (USA)	536	430	715
4	United Kingdom (UK)	313	190	440
5	United Arab Emirates (UAE)	367	282	378
6	China	22	13	322
7	Ireland	197	28	199
8	Kazakhstan	1,138	1,138	198
9	Switzerland	347	248	167
10	Spain	184	103	144
11	Austria	153	89	114
12	Denmark	145	76	108
13	Singapore	120	88	101
14	France	419	145	99
15	Canada	0	0	58
16	Japan	133	78	57
17	Italy	119	82	54
18	Sweden	29	10	38
19	Luxembourg	1,164	1,091	34
20	Finland	26	26	20
LIST TOTAL		9,054	7,152	5,462
TOTAL		9,657	7,454	5,600

Source: *CBRT-Balance of Payments 2026*

****Sorted by FDI in January-August 2026 Period.***

F- FREE ZONES

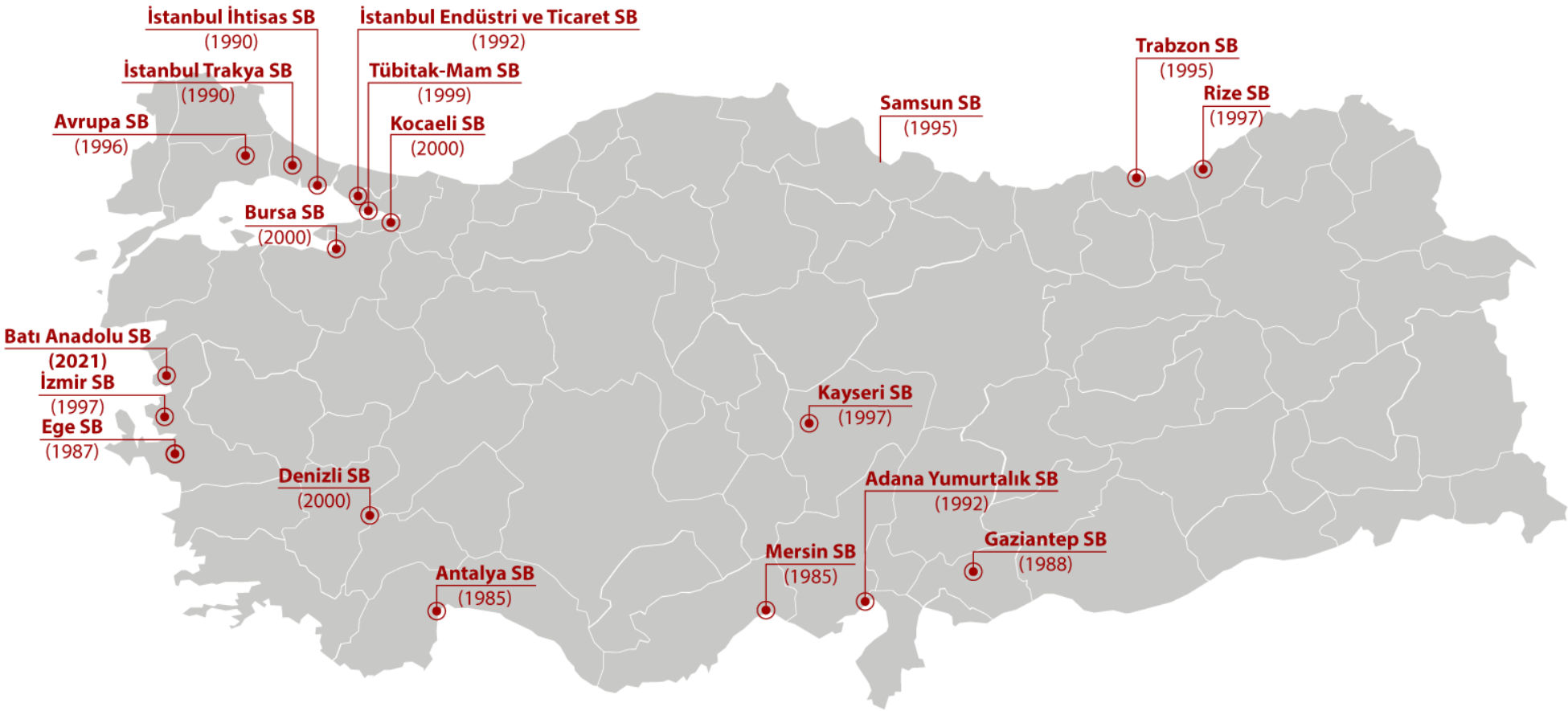
FREE ZONES

The Advantages of Free Zones

- Tax advantages for manufacturers
- Medium-and long-term investment view
- Availability to transfer profits
- Commercial facilities
- Exemption from customs duties
- Acquisition of the documents relating to the free movement of goods under the scope of Customs Union with the EU
- Principle of equality
- No time restrictions
- Flexibility to adjust to the market needs and conditions
- Reliable inflation accounting
- Market access to domestic and foreign markets
- Reduced bureaucratic procedures and dynamic business management
- Strategic advantages
- Affordable and compatible infrastructure
- Supply chain opportunities

FREE ZONES

Free Zones in Türkiye



As of October 2026, 88,096 people were employed in Free Zones.

FREE ZONES

Specialized Free Zones

- Specialized Free Zones project was implemented in order to increase the share of R&D, value added and high technology products and services production in foreign trade from free zones.
- In this context, the Istanbul Specialized Free Zone was declared on 20/02/2020.
- With the President's Decree No. 2635, R&D-intensive; employment and rent supports are provided to high value-added, innovation and technology-focused investments focusing on exports with wider opportunities.
- Investments in software and IT production in specialized free zones were included among the priority investments and benefit from Region 5 Incentives in the General Investment Incentives Scheme.



FREE ZONES

Establishment of New Free Zone: Western Anatolia Free Zone

- In line with the objectives of directing industrial and commercial activities in İzmir, one of the key production and trade centers of our country, towards exports, and promoting export-oriented investment and production, the decision to establish the Western Anatolia Free Zone was made. Under Presidential Decree No. 4482, the Western Anatolia Free Zone and its establishment and operation by BASBAŞ-Western Anatolia Free Zone Founder and Operator Inc. for a 30-year period was approved and published in the Official Gazette on 08/09/2021.

- Within this scope, operating licenses have been issued and open space rentals have been provided to various companies seeking to operate on the 2.4 million square meter treasury land. Applications for operating licenses are currently ongoing.

FREE ZONES

Trade Flows of Free Zones (Million USD)

Million USD	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026*
From Domestic Market To Free Zones	2,732	2,205	2,125	2,376	2,563	2,665	2,574	3,466	3,808	3,870	3,617	3,269	**3,137**
From Free Zones To Abroad	7,958	7,494	7,041	7,525	8,147	7,978	7,727	9,755	11,431	12,478	11,993	12,463	**10,963**
From Abroad To Free Zones	7,059	6,550	5,868	6,404	6,453	5,633	7,028	7,073	11,155	9,277	7,901	8,779	**6,804**
From Free Zones To Domestic Market	4,683	4,012	3,999	4,073	3,766	3,379	4,729	4,325	6,430	5,063	4,180	4,043	**3,429**
TOTAL TRADE VOLUME*	**22,432**	**20,261**	**19,033**	**20,378**	**20,929**	**19,656**	**22,058**	**24,618**	**32,823**	**30,688**	**27,691**	**28,554**	**24,333**

In January-October 2026, the total inward and outward trade flows in the free zones was USD 24.3 billion.

Source: *General Directorate of Free Zones, Ministry of Trade*
****Data for January-October 2026 period***

FREE ZONES

Concentration in Free Zones by Industries

İstanbul Specialized FZ	Software
Antalya FZ	Yacht-Building, Medical Equipment
Kocaeli FZ	Ship-Building
Avrupa FZ	Ready Wear
Mersin FZ	Ready Wear
Bursa FZ	Automotive Sub-Industries
İzmir FZ	Leather
TÜBİTAK – MAM Technology FZ	R&D Activities
Adana Yumurtalık FZ	Ship Repair and Maintenance

Source: *General Directorate of Free Zones, Ministry of Trade*

G- BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Trade Relations of Türkiye

Bilateral Trade Relations

- Europe, Asia-Pacific, Eurasia, Middle East and North Africa, Sub-Saharan Africa, Americas
- Türkiye has a **Joint Economic Commission (JEC) mechanism with 125 countries** and an **Economic and Commercial Joint Committee (JETCO) mechanism with 27 countries**, 20 of which are EU member countries.

Customs

- **Joint Customs Committee (JCC)** mechanism was established with 10 countries, along with 2 Tripartite Joint Customs Committee mechanisms.

Regional Trade Relations

- EU, ECO, D8, BSEC, OIC, COMCEC, Organization of Turkic States

Multilateral Trade Relations

- WTO, G20, UN, OECD, WCO

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Free and Preferential Trade Agreements

IN FORCE	
FTA	
EFTA (1992), Revised EFTA (2021)	Montenegro (2010), Add. Protocols (2022)
North Macedonia (2000)	Chile (2011)
Bosnia and Herzegovina (2003), Rev. (2021)	Mauritius (2013)
Tunisia (2005), Assoc. Council Dec. (Int. App.)	South Korea (2013), Inv. and Services (2018)
Palestine (2005), Joint Comm. Dec. (Int. App.)	Malaysia (2015), Add. Protocol (2024)
Morocco (2006)	Moldova (2016)
Egypt (2007)	Faroe Islands (2017)
Albania (2008)	Singapore (2017)
Georgia (2008), Add. Protocols (Int. App.)	Kosovo (2019)
United Kingdom (2021)	Venezuela (2020)
United Arab Emirates (2023)	Qatar (2025)
Serbia (2010), Add. Protocols (2019)	Ukraine (2026)

IN FORCE	
PTA	
Iran (2015)	D-8 (2016)
Azerbaijan (2021), Add. Protocol (2024)	TPS-OIC (2022)
Pakistan (2023)	Uzbekistan (2023) Add. Protocol Signed (2026
Maldives (2026)	

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
FTA	FTA
Lebanon	Japan
Sudan	The GCC
	United Kingdom (Update)
	Canada
	PTA
	Algeria
	Indonesia

In Force: 25 FTAs and 7 PTAs
Negotiation Process Completed: 2 FTAs
Negotiation Process Ongoing: 4 FTAs and 2 PTAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Mutual Administrative Assistance Agreement in Customs Matters (MAAA)

IN FORCE (I)	
Georgia (1994)	Croatia (2000)
United States of America (2002)	Egypt (2000)
Cuba (1997)	Mongolia (2000)
Ukraine (1997)	Poland (2000)
North Macedonia (1997)	EFTA (2000), Revised (2021)
United Kingdom (1997), Revised (2021)	Greece (2001)
Russian Federation (1997)	Czech Republic (2001)
Uzbekistan (1998)	Lithuania (2001)
Romania (1999)	Slovakia (2001)
Bulgaria (1998)	Iran (2005)
Turkmenistan (1998)	Spain (2002)
Albania (1998)	Algeria (2005)
Kyrgyzstan (1999)	Italy (2004)
Estonia (1998)	Serbia (2003)
People's Rep. of China (2002), Rev. (2016)	Kuwait (2011)
Pakistan (2003)	Belarus (2011)
Bosnia and Herzegovina (2004)	Jordan (2012)
Latvia (2004)	Kosovo (2011)
Morocco (2011)	Oman (2014)
Kazakhstan (2009)	Brazil (2017)
Moldova (2004)	South Korea (2012)
Tajikistan (1999)	Syria (2008)

IN FORCE (II)	
Belgium (2007)	Saudi Arabia (2015)
South Africa (2009)	Chile (2015)
Afghanistan (2011)	India (2015)
Netherlands (2011)	Palestine (2016)
Bahrain (2014)	Montenegro (2018)
D-8 (2011)	Mexico (2015)
Slovenia (2011)	Argentina (2020)
Sudan (2011)	Vietnam (2022)
Bangladesh (2021)	

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
Tunisia	Tanzania
Yemen	Japan
Libya	Economic Cooperation Organization (ECO)
Qatar	
Uruguay	
United Arab Emirates	
Angola	
Sri Lanka	
Equador	
Azerbaijan	

In Force : 61 MAAAs
Negotiation Process Completed: 10 MAAAs
Negotiation Process Ongoing: 3 MAAAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

G20 Presidency

- The G20 is composed of the United States, Germany, Argentina, European Union, Australia, Brazil, China, Indonesia, France, South Africa, South Korea, India, United Kingdom, Italy, Japan, Canada, Mexico, Russia, Saudi Arabia, and Türkiye.
- G20 accounts for 80% of the world economy, 75% of global trade, and is home to almost two-thirds of the world's population.
- The 2026 G20 Presidency is being held by the United States, and the 2027 G20 Presidency will be held by the United Kingdom.

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Organization of Turkic States

Organization of Turkic States (OTS)

Member States	
	Azerbaijan
	Kazakhstan
	Kyrgyzstan
	Uzbekistan
	Türkiye
Observer Countries/Organizations	
	Turkish Republic of Northern Cyprus (TRNC)
	Hungary
	Turkmenistan
	Economic Cooperation Organization (ECO)

Economic Indicators of Member and Observer Countries (2024)

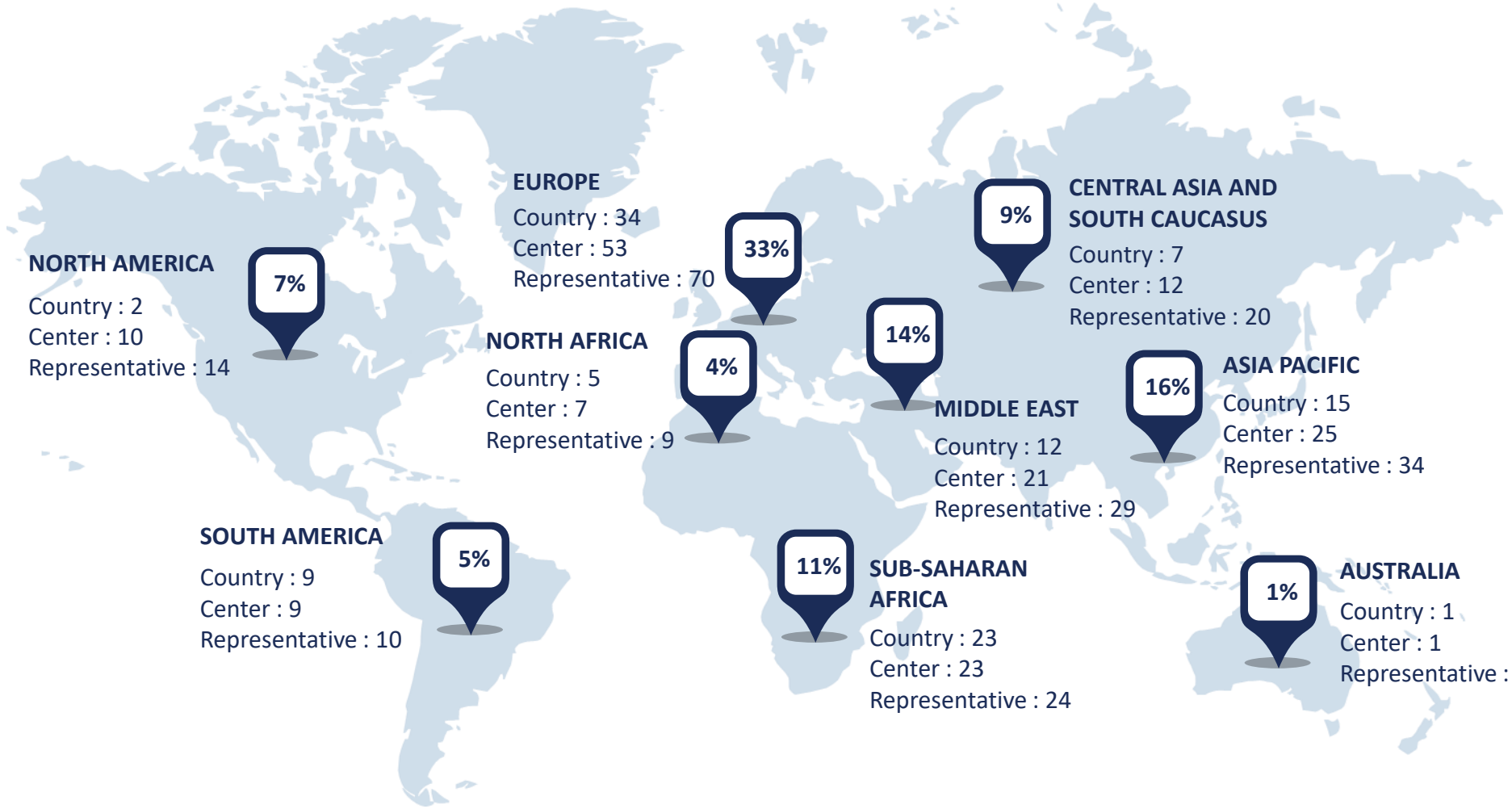
Countries	GDP (Billion USD)	GDP Growth Rate (%)	Merchandise Export (Billion USD)	Merchandise Import (Billion USD)
Member States				
Azerbaijan	74.3	4.1	26.6	21.1
Kazakhstan	284.8	4.8	81.6	59.8
Kyrgyzstan	17.5	9.0	3.7	11.9
Uzbekistan	115.0	6.5	19.7	35.3
Türkiye*	1,596.3	3.6	273.3	365.4
Observer Countries				
TRNC	7.1	8.5	0.2**	2.8**
Hungary	223.1	0.5	167.7	151.6
Turkmenistan*	89.1	2.3	9.7	3.8

Source: *Trademap, TURKSTAT, IMF, Turkish Cypriot Chamber of Commerce, Central Bank of TRNC, Economic Outlook of the Turkic Republics, TRNC Economy and Energy Ministry Trade UnitTRNC Statistical Institute*

2025, 2023*

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Ministry of Trade Overseas Organization



Currently, 211 Representatives of the Ministry are serving in 108 countries and 161 centers, 3 of which are Permanent Representations.



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE